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- Packaging materials, R400

QUESTION 3:
CONCEPTS, ANALYSIS AND INTERPRETATION OF
FINANCIAL STATEMENTS

(40 MARKS, 30 MINUTES)

3.1

Indicate whether the following statements are TRUE or FALSE. Write only the word 'true' or 'false' next to the question numbers in your ANSWER BOOK. For example, 3.1.1 False.

- 3.1.1 The interpretation of ratios helps us to determine whether or not we reached expectations.
- 3.1.2 The profitability ratios will indicate whether a business is capable of settling short-term debts.
- 3.1.3 If a new interest-free loan is obtained, it will have no effect on the Return on Average Owner's Equity ratio.
- 3.1.4 The quick ratio can also be referred to as the Acid-test ratio.
- 3.1.5 A business with solvency of 0.8:1 is solvent.
- 3.1.6 Telephone expenses will decrease the gross profit on turnover percentage.

Use the information below in the books of Cake Boss Shop. Show all working details and give your answers to the first decimal place only. The business aims to maintain a profit mark-up of 50% and has a financial year end 28 February.

REQUIRED:

Answer the following questions based on the financial indicators for the year ended 28 February 2023:

- 3.2.1 Calculate the liquidity ratios. (10)
- 3.2.2 Comment on the liquidity of the business. (8)
- 3.2.3 The owner, Mr. Strawberry Cake, is concerned about the operating expenses on sales percentage. Do you agree? Explain your answer. (3)
- 3.2.4 Calculate the gross profit percentage achieved during the current financial year. Do you think Mr. Strawberry cake will be satisfied with this result? Briefly explain your answer. (7)
- 3.2.5 How can trade discount affect the gross profit percentage of a business? Briefly explain. (4)
- 3.2.6 Calculate the return on average owner's equity. (4)
- 3.2.7 Should Mr. Strawberry Cake be satisfied with his return on equity? Provide (PM) reason for your answer. (3)

INFORMATION:

Grade10 Accounting November 2012 Memo

Colorado



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Federal Register ,2013-06 **Yesterday, Today, and Tomorrow** Roslyn Arlin Mickelson,Stephen Samuel Smith,Amy Hawn Nelson,2017-11-14 Yesterday Today and Tomorrow provides a compelling analysis of the forces and choices that have shaped the trend toward the resegregation of public schools By assembling a wide range of contributors historians sociologists economists and education scholars the editors provide a comprehensive view of a community s experience with desegregation and economic development Here we see resegregation through the lens of Charlotte North Carolina once a national model of successful desegregation and home of the landmark Swann desegregation case which gave rise to school busing This book recounts the last forty years of Charlotte s desegregation and resegregation putting education reform in political and economic context Within a decade of the Swann case the district had developed one of the nation s most successful desegregation plans measured by racial balance and improved academic outcomes for both black and white students However beginning in the 1990s this plan was gradually dismantled Today the level of resegregation in Charlotte has almost returned to what it was prior to 1971 At the core of Charlotte s story is the relationship between social structure and human agency with an emphasis on how yesterday s decisions and actions define today s choices **Minerals**

Yearbook ,2010 **Quasi-Fiscal Implications of Central Bank Crisis Interventions: Case Studies** John Hooley,Claney Lattie,Mr. Peter Stella,2023-06-02 This paper presents case studies of central bank crisis interventions during the Covid 19 and the Global Financial Crises in four jurisdictions Canada Chile the United Kingdom and the United States The paper serves as an Annex to the main IMF Working Paper WP 23 114 Quasi Fiscal Implications of Central Bank Crisis Interventions

Colorado School Laws Colorado,2019 **Presidential Leadership and National Security** Richard S. Conley,2017-10-31 This book assesses the foreign policy legacy of the Obama administration through the lens of national security and leadership Timely accessible chapters authored by leading scholars of presidential and international politics cover White House Cabinet relations Congress and War Powers challenges including the Iran nuclear deal ISIS and the closing of Guantanamo Bay drone strikes the New Cold War with Russia and the ways in which the Obama foreign policy legacy shaped the 2016 presidential election In particular the book explores the philosophical basis of counter terrorism strategy in the Obama administration and traces how precepts differed from the administration of George W Bush More generally the book contributes to an understanding of the distinctive interplay between the formal constitutional powers of the president and the use of informal executive powers in the quest for peace and security Finally the book surveys the challenges that Donald J Trump faces in the transition to the new presidential administration **Minerals Yearbook, 2008, V. 1, Metals and Minerals** ,2011-02-17 Data are provided for more than 80 minerals and materials along with a presentation of survey methods summary statistics for domestic nonfuel minerals and trends in mining and quarrying in the metals and industrial minerals industry in the United States Virtually all metallic and industrial mineral commodities

important to the U S economy are discussed Background information enables analysis of the data and covers production consumption prices foreign trade a world review and an overall outlook *Implosion* L. Parker Temple,2012-11-27

Implosion is a focused study of the history and uses of high reliability solid state electronics military standards and space systems that support our national security and defense This book is unique in combining the interdependent evolution of and interrelationships among military standards solid state electronics and very high reliability space systems Starting with a brief description of the physics that enabled the development of the first transistor *Implosion* covers the need for standardizing military electronics which began during World War II and continues today The book shows how these twin topics affected and largely enabled the highest reliability and most technologically capable robotic systems ever conceived This riveting history helps readers Realize the complex interdependence of solid state electronics and practical implementations in the national security and defense space programs Understand the evolution of military standards for piece parts quality and reliability as they affected these programs Gain insight into the attempted reforms of federal systems acquisition of security and defense related space systems in the latter half of the twentieth century Appreciate the complexity of science and technology public policy decisions in the context of political organizational and economic realities Written in clear jargon free language but with plenty of technical detail *Implosion* is a must read for aerospace and aviation engineers manufacturers and enthusiasts technology students and historians and anyone interested in the history of technology military technology and the space program **Modern Healthcare** ,1983 Daily Labor Report ,2010-04

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