

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Grade 12013 Economics Question Paper

**Zachary Bleemer, Mukul
Kumar, Aashish Mehta, Chris
Muellerleile, Christopher Newfield**

Grade 12 2013 Economics Question Paper:

International Yearbook for Research in Arts Education 1/2013 Eckart Liebau, Ernst Wagner, Max Wyman, 2013 This Yearbook is the first in what is anticipated to be an annual series of publications by the International Network for Research in Arts Education INRAE. It is designed as a forum for information sharing and discussion of issues arising from the adoption and implementation of the Seoul Agenda, the statement of principle and action that emerged from the 2010 World Conference on Arts Education in Korea and has since been unanimously ratified by the UNESCO General Conference. The Yearbook is intended as a living contribution to the international debate about quality in arts education. This first edition emphasizes short contextual contributions that summarize recent advances made in this field and establishes the parameters for ongoing discussion.

Nordic Economic Policy Review, 2013 The Nordic Economic Policy Review is published by the Nordic Council of Ministers and addresses policy issues in a way that is useful for informed non-specialists as well as for professional economists. All articles are commissioned from leading professional economists and are subject to peer review prior to publication. The review appears twice a year. It is published electronically on the website of the Nordic Council of Ministers www.norden.org/en. On that website you can also order paper copies of the Review; enter the name of the Review in the search field and you will find all the information you need. Managing Editor: Professor Torben M. Andersen, Department of Economics, University of Aarhus, Denmark. Special Editors for this volume: Research Professor Erling Barth, Institute for Social Research, Oslo, Norway; and Professor Kalle O. Moene, Department of Economics, University of Oslo, Norway.

Scientific and Technical Aerospace Reports, 1973

Metrics That Matter Zachary Bleemer, Mukul Kumar, Aashish Mehta, Chris Muellerleile, Christopher Newfield, 2023-03-21 Colleges sell themselves by the numbers: rankings, returns on investments, and top ten lists. But these often mislead prospective students. What numbers should they really be paying attention to? High school and college students are inundated by indicators and rankings supposedly designed to help them decide where to go to college and what to study once they arrive. In *Metrics That Matter*, coauthors Zachary Bleemer, Mukul Kumar, Aashish Mehta, Chris Muellerleile, and Christopher Newfield take a critical look at these metrics and find that many of the most popular ones are confusing, misleading, and most importantly, easily replaceable by more helpful alternatives. *Metrics That Matter* explores popular metrics used by future and current college students with chapters focusing on colleges' return on investment, university rankings, average student debt, average wages by college major, and more. Written for students, their families, and the counselors who advise them, each chapter explains a common metric's fundamental flaws when used as a basis for making important educational decisions. The authors then draw on decades of scholarship from many academic fields to pair each metric with a concrete recommendation for alternative information, both qualitative and quantitative, that would be more useful and meaningful for students to consider. They emphasize that students should be thinking beyond solely using metrics when making college decisions; students should focus on their intellectual and academic education goals, not just vocational

or monetary ones Students reliance on certain metrics has skewed universities away from providing high quality education and distorted the perception of higher education s purpose overemphasizing private financial returns over the broader economic and social benefits of universities This book aims to facilitate important student decisions while reorienting public perceptions of higher education s values and how universities should measure their own success **US-China Relations in the Twenty-First Century** Michael Tai,2015-04-24 The relationship between the United States and China will be of critical importance to the world throughout the twenty first century In the West China s rise is often portrayed as a threat and China seen in negative terms This book explores the dynamics of this crucial relationship It looks in particular at what causes an international relationship to be perceived negatively and considers what can be done to reverse this arguing that trust is a key factor It goes on to discuss US and Chinese rhetoric and behaviour in three key areas climate change finance and international security The book contends that contrary to much US rhetoric China s actions in these areas is often much more flexible and accommodating than the US position and that the Chinese are much more knowledgeable about and understanding and appreciative of the United States than vice versa The Financial Times Guide to Bond and Money Markets Glen Arnold,2015-08-11 This jargon busting book shows how bond money markets work how they impact on everyday life Understand terms products Explore types of markets their functions Discover factors influencing market prices Learn how fluctuations can affect your money strategies **Candidate Character Traits in Presidential Elections** David B. Holian,Charles L. Prysby,2014-10-03 Voter perceptions of the personal traits of presidential candidates are widely regarded to be important influences on the vote Media pundits frequently explain the outcome of presidential elections in terms of the personal appeal of the candidates Despite the emphasis on presidential character traits in the media the scholarly investigation in this area is limited In this book David Holian and Charles Prysby set out to examine the effect that trait perceptions have on the vote how these perceptions are shaped by other attitudes and evaluations and what types of voters are most likely to cast a ballot on the basis of the character traits of the presidential candidates Using the American National Election Studies ANES surveys the authors find that traits do have a very substantial effect on the vote that different candidates have advantages on different traits and that the opinions expressed by media pundits about how the candidates are viewed by the voters are often simplistic and sometimes quite mistaken Character traits are important to voters but we need a better and more complete understanding of how and why these factors influence voters An essential read which provides a clear and original argument to all those interested in furthering their understanding of the importance of candidate character traits for the quality of American elections and democracy **Ebook: Fundamentals of Corporate Finance** Brealey; Myers;,2016-04-16 Ebook Fundamentals of Corporate Finance **Energy Research Abstracts** ,1980 **Focus On: 100 Most Popular 20Th-century American Politicians** Wikipedia contributors,

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web september 19 2018 sikh arts heritage by vidya pradhan even the most casual student of indian history knows of maharaja ranjit singh the leader of the sikh empire who famously united warring confederacies misls and *india sikhism punjab diversity britannica* - Jan 14 2023

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