

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Grade 11 Mid Year Economics Question Papers

Steve Hodgkinson, David Whitehead



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Michigan School Moderator ,1898 **Indiana Project for Consumer & Economic Education Guidelines** Indiana Project for Consumer and Economic Education. Advisory Board,1979 □□□□□□□□□□□□ Frank Joseph Shulman,Anna See Ping Leon Shulman,2001-01-01 A descriptively annotated multidisciplinary cross referenced and extensively indexed guide to 2 395 dissertations that are concerned either in whole or in part with Hong Kong and with Hong Kong Chinese students and emigres throughout the world **Economics Education** Steve Hodgkinson,David Whitehead,1986 **Manitoba School**

Journal ,1949 **Social Education** Erling Messer Hunt,1965 Includes section Book reviews Careers Digest ,1970

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