

- 4.3 Explain the *advantages* of the form of ownership identified in QUESTION 4.2.3.
- 4.4 Discuss any *TWO sources of funding*.

#### BUSINESS ROLES

- 4.5 List *TWO examples of ethical business practices*.
- 4.6 Read the scenario below and answer the questions that follow.

##### **VITA-PHARM (VP)**

Erin, a pharmacist, recently opened a family-friendly pharmacy, selling prescription and over-the-counter medication, as well as natural medicines. Her expectations are to adhere to the business's ethical code of conduct. Erin must act within the law when issuing medicine, protecting the confidentiality of client information, and using resources responsibly with due regard to the environment.

- 4.6.1 Identify *THREE* principles of professionalism in the scenario above.
- 4.7 Identify the *problem-solving techniques* from the statements below:
- 4.7.1 The management of Abrahams Marketing has listed the advantages and disadvantages of changing the business structure.
- 4.7.2 Alonzo's Logistics sent questionnaires to some experts to determine if it will be viable to develop a new branch in the area.
- 4.8 Suggest why business use *team dynamic theories*.

# Grade 11 Business Studies Memorandum December 2014

**JE Gale**



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