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PAPER 1

GRADE 3

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TOPIC	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	Definitions	10		
2	Journals	20		
3	Debitors Ledger	10		
4	Trial Balance	10		
5	Creditors Ledger	20		
TOTAL		70		

EXAM AGREEMENT

I, _____

(Name & Surname), Date _____

hereby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam (Subject's name).

CLASS:

- I will not have any electronic equipment in my possession (cell phones, smart watches and smartphones).
- I will not cause any disruption during the start of the exam venue.
- I will be honest at all times.

All rules, as discussed with me, will be honoured and obeyed.

Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 When a company purchases inventory on credit, which accounts are affected
- creditors control and bank.
 - creditors control and stationary
 - creditors control trading stock
 - only creditors control
- 1.1.2 The source document in the debtors journal will be a(n) ...
- slip
 - trial balance
 - receipt
 - invoice
- 1.1.3 Which of the following is an example of an asset
- Sales
 - Cash
 - Cost of sales
 - Creditors
- 1.1.4 The ... shows a company's revenues and expenses over a period of time?
- balance sheet
 - income statement
 - receipt
 - invoice
- 1.1.5 In a trial balance sales will be recorded in the ... side.
- left
 - debit
 - credit
 - right

Ⓜ

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Huangqi Zhang



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