

PAPER 1

GRADE 5

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURAME:

STATE OF STREET

CLASS:				
QUESTION	TOPIC	80,090W	ELEARNER WARK	MCCERUTED MARK
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2	Anersk	20		

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EXAM AGREEMMENT

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-0) next to the question number (1,1,1-1,1,5).

1.1.1	When a company purchases inventory on credit, which accounts are affected			
	A	creditors control and bank.		
		creditors control and stationary		
	0	creditors control trading stock		
	D	only creditors control		
112	The source document in the debtors journal will be a(n)			
	-A	sig		
		trail balance		
	C	receipt		
	D	invoice		
1.1.3	Which of the following is an example of an asset.			
	A.	Sales		
	0	Cesh		
	0	Cost of sales		
	D	Creditors		
114	The	shows a company's revenues and expenses over a period of time?		
	A.	balance sheet		
		income statement		
	C	receipt.		
	D	Invoice		
115	In a trail halocor, sales will be recorded in the side.			
	A	left		
		debit		
	C	credit		

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R Bogdan

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Private Secondary Schools: Traditional Day and Boarding Schools Peterson's,2011-05-01 Peterson's Private Secondary Schools Traditional Day and Boarding Schools is everything parents need to find the right day or boarding private secondary school for their child Readers will find hundreds of school profiles plus links to informative two page in depth descriptions written by some of the schools Helpful information includes the school's area of specialization setting affiliation accreditation subjects offered special academic programs tuition financial aid student profile faculty academic programs student life admission information contacts and much more *Mechanical Engineering*, 1921 *National Fertilizer Review*, 1926 *Resources in Education*, 1998 *Engineering Journal*, 1929 *Proceedings*, 1916 *The Professional CPA Examination* James Don Edwards, John W. Ruswinckel, 1963

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