

GRADE 11 ECONOMICS

WORKSHEET: NATIONAL INCOME ACCOUNTING

1. Use the following national income accounting data from South Africa to answer the questions that follow. Show all your calculations.

	2008 R Million
Compensation of employees	956 562
Net operating surplus	759 767
Consumption of fixed capital	306 946
Taxes on production	36 863
Subsidies on production	6 651
Taxes on products	236 994
Subsidies on products	6 704

Source: SARB Quarterly Bulletin September 2009

- 1.1 Calculate the GDP at factor cost. [4]
- 1.2 Calculate the GDP at market prices. [4]
- 1.3 Calculate the NDP at market prices [2]
- 2 Study the table below and answer the questions that follow:

National income and production accounts of South Africa (2008) at current prices

Method 1	R million	Method 2	R million	Method 3	R million
Compensation of employees	956 562	Consumption expenditure	1 384 979	Primary sector	264 474
Net operating surplus	759 767	Government expenditure	464 791	Secondary sector	496 016
Consumption of fixed capital	306 946	Gross capital formation	520 305	Tertiary sector	1 292 997
		Exports of goods and services	807 704		
		Imports of goods and services	878 482		

Source: SARB Quarterly Bulletin March 2009

- 2.1 Identify Methods 1, 2 and 3 in the table above. [3]
- 2.2 Calculate GDP at basic prices and factor cost (show all your working). [4]
- 2.3 Explain the difference between the two figures you calculated in 4.2 above. [4]

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Khalid Malik



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EFA Global Monitoring Report - 2013-2014 - Teaching and Learning Achieving quality for all UNESCO,2014-02-04 The 2013 2014 Education for All Global Monitoring Report shows that a lack of attention to education quality and a failure to reach the marginalized have contributed to a learning crisis that needs urgent attention Worldwide 250 million children many of them from disadvantaged backgrounds are not learning the basics Teaching and Learning Achieving Quality for All describes how policy makers can support and sustain a quality education system for all children regardless of background by providing the best teachers The Report also documents global progress in achieving Education for All goals and provides lessons for setting a new education agenda post 2015 In addition the Report identifies that insufficient financing is hindering advances in education

The Shifts and the Shocks Martin Wolf,2014-09-11 From the chief economic commentator for the Financial Times a brilliant tour d horizon of the new global economy There have been many books that have sought to explain the causes and courses of the financial and economic crisis that began in 2007 The Shifts and the Shocks is not another detailed history of the crisis but is the most persuasive and complete account yet published of what the crisis should teach us about modern economies and economics Written with all the intellectual command and trenchant judgment that have made Martin Wolf one of the world s most influential economic commentators The Shifts and the Shocks matches impressive analysis with no holds barred criticism and persuasive prescription for a more stable future It is a book no one with an interest in global affairs will want to neglect

Struggling to Make the Grade: A Review of the Causes and Consequences of the Weak Outcomes of South Africa's Education System Mr.Montfort Mlachila,Tlhalefang Moeletsi,2019-03-01 While South Africa has made significant improvements in basic and tertiary education enrollment the country still suffers from significant challenges in the quality of educational achievement by almost any international metric The paper finds that money is clearly not the main issue since the South Africa s education budget is comparable to OECD countries as a percent of GDP and exceeds that of most peer sub Saharan African countries in per capita terms The main explanatory factors are complex and multifaceted and are associated with insufficient subject knowledge of some teachers history race language geographic location and socio economic status Low educational achievement contributes to low productivity growth and high levels of poverty unemployment and inequality Drawing on the literature the paper sketches some policy considerations to guide the debate on what works and what does not

Minerals Yearbook ,2013 Reviews the mineral and material industries of the United States and foreign countries Contains statistical data on materials and minerals and includes information on economic and technical trends and development Includes chapters on approximately 90 commodities and over 175 countries

Minerals Yearbook Mines Bureau,Geological Survey,Interior Department,2015-05-15 The Minerals Yearbook is an annual publication that reviews the mineral and material industries of the United States and foreign countries The Yearbook contains statistical data on materials and minerals and includes information on economic and technical trends and

development The Minerals Yearbook includes chapters on approximately 90 commodities and over 175 countries This volume of the Minerals Yearbook provides an annual review of mineral production and trade and of mineral related government and industry developments in more than 175 foreign countries Each report includes sections on government policies and programs environmental issues trade and production data industry structure and ownership commodity sector developments infrastructure and a summary outlook

Credit Rating Governance Ahmed Naciri, 2015-01-30 Credit rating agencies play an essential role in the modern financial system and are relied on by creditors and investors on the market In the recent financial crisis their power and reliability were often questioned yet a simple rating downgrade could threaten to bankrupt a whole country This book examines the governance of credit rating agencies as expressed by their ability to fairly ethically and consistently assign higher rates to issuers having lesser default risks However factors such as the drive for increased revenue and market share the inadequate business model the inadequate methodology of assessing risk opacity and inadequate internal monitoring have all been identified as critical governance failures for credit agencies This book explores these issues and proposes some potential solutions and improvements This will be of interest to researchers and advanced students of corporate finance finance financial economics risk management investment management and banking

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Human Development Report 2013 United Nations, 2013-02 The 2013 Human Development Report analyses the causes and consequences of the continuing Rise of the South and identifies policies rooted in this new reality that could promote greater progress throughout the world for decades to come The Report calls for far better representation of the South in global governance systems and points to potential new sources of financing within the South for essential public goods With fresh analytical insights and clear proposals for policy reforms the Report charts a course for people in all regions to face shared human development challenges together fairly and effectively

The Normal Accident Theory of Education Andrew K. Milton, 2014-04-01 Much of the current debate about education too often resembles the blind men describing an elephant apprehending only a particular part of the situation or the process many analysts tell an evocative but incomplete story The so called reform discussion proceeds with a lack of depth about the nuances and realistic limitations in the institutional order of school This book argues that as regulation of schools moves further up the bureaucratic hierarchy first to state departments of education then to the national department of education the legal and institutional requirements get more intensive but less concretely useful in class rooms This bureaucratization serves to tighten the organizational environment thereby increasing the risk of normal accidents The increasing governmental management in other words makes it more likely that schools will fail to meet their goals Analyses of education are too often developed for public consumption in a fast moving political world This book examines some of the deeper organizational reasons why things don't work so well in school as well as a look at some of things that do work Most importantly the book will explain how the social

and cultural expectations of what schools can do may create unrealistic hopes We as a society and schools as institutions embrace these unreasonably high hopes at our collective peril Check out Andrew s latest interview with Seattle Radio <http://kiroradio.com/listen/9972862>

Food and Cooking Skills Education Anita Tull,2018-01-29 Food and Cooking Skills Education FCSE is a complex mix of policy and practicality educational theory and pedagogy classroom and government policy This book shows how FCSE has been at the centre of a tussle between education and policy for decades It reviews how FCSE has grappled with various significant issues of concern that threaten to marginalise it and pose problems for educational practicalities as expectations are increased but resources are squeezed It assesses the debate about the significance and importance of acquiring practical food and cooking skills in a society where the purchase of ready made food has become commonplace and public knowledge of where our food comes from is noticeably lacking This has contributed to the escalating incidence of diet related diseases and the attendant cost to society and threatened environmental sustainability In turn governments have reacted by proposals to make practical cooking skills a statutory National Curriculum subject as part of the armoury for tackling such costs Based on detailed research conducted across England and Wales as well as comparisons with thirty five other countries or states the author makes recommendations for policy to manage this challenge facing contemporary society

Naked Money: A Revealing Look at Our Financial System Charles Wheelan,2016-04-04 Charles Wheelan s wonderfully whimsical best selling Naked series tackles the weird surprisingly colorful world of money and banking Consider the 20 bill It has no more value as a simple slip of paper than Monopoly money Yet even children recognize that tearing one into small pieces is an act of inconceivable stupidity What makes a 20 bill actually worth twenty dollars In the third volume of his best selling Naked series Charles Wheelan uses this seemingly simple question to open the door to the surprisingly colorful world of money and banking The search for an answer triggers countless other questions along the way Why does paper money fiat currency if you want to be fancy even exist And why do some nations like Zimbabwe in the 1990s print so much of it that it becomes more valuable as toilet paper than as currency How do central banks use the power of money creation to stop financial crises Why does most of Europe share a common currency and why has that arrangement caused so much trouble And will payment apps bitcoin or other new technologies render all of this moot In Naked Money Wheelan tackles all of the above and more showing us how our banking and monetary systems should work in ideal situations and revealing the havoc and suffering caused in real situations by inflation deflation illiquidity and other monetary effects Throughout Wheelan s uniquely bright eyed whimsical style brings levity and clarity to a subject often devoid of both With illuminating stories from Argentina Zimbabwe North Korea America China and elsewhere around the globe Wheelan demystifies the curious world behind the paper in our wallets and the digits in our bank accounts

School Libraries in a Time of Change Kathleen W. Craver,2019-08-01 By becoming practical futurists school librarians can help their libraries not only to survive sweeping changes in education but to thrive This book

shows how to spot technological trends and use them to your library's advantage. During this time of rapid modernization of technology and educational reform, this book is a must read for school librarians tasked with ensuring their libraries meet evolving standards. This title provides the research and organizational techniques and skills they need to gain seats at the table of the three power committees: technology, curricula, and strategic planning. School librarians need to collect and publicize national and local school-based evidence that shows the positive correlations between school librarians and student achievement. Craver notes correlative sources and provides ideas to employ them to ensure that school librarians remain indispensable. In addition, acquiring technological skills and becoming expert at their application are paramount for librarians. Even more important is the need for librarians to assume sole responsibility for designing and integrating information literacy and critical thinking skills throughout the curriculum. Craver analyzes studies that show students' inability to discern fact from fiction, ads from news, and information bias in electronic information sources and recommends six actions that school librarians take to ensure that they become active participants in their future rather than its victims. **Rethinking**

Value-Added Models in Education Audrey Amrein-Beardsley, 2014-04-24. Since passage of the No Child Left Behind Act in 2001, academic researchers, econometricians, and statisticians have been exploring various analytical methods of documenting students' academic progress over time. Known as value-added models (VAMs), these methods are meant to measure the value a teacher or school adds to student learning from one year to the next. To date, however, there is very little evidence to support the trustworthiness of these models. What is becoming increasingly evident yet often ignored, mainly by policymakers, is that VAMs are 1) unreliable, 2) invalid, 3) nontransparent, 4) unfair, 5) fraught with measurement errors, and 6) being inappropriately used to make consequential decisions regarding such things as teacher pay, retention, and termination. Unfortunately, their unintended consequences are not fully recognized at this point either. Given such the timeliness of this well-researched and thoughtful book, it cannot be overstated. This book sheds important light on the debate surrounding VAMs and thereby offers states and practitioners a highly important resource from which they can move forward in more research-based ways. Sustaining Human Progress Khalid Malik, 2014. Most people in most countries have been steadily better in human development. Advances in technology and incomes hold ever greater for longer, healthier, more secure lives.

Informe de Seguimiento de la EPT en el Mundo - 2013-2014 UNESCO, 2014-04-30. Evidence, policy, impact. WHO guide for evidence-informed decision-making, 2022-01-11. The importance of evidence-informed approaches in policy formulation and implementation has long been recognized by the World Health Organization (WHO) and its Member States. With the General Programme of Work (GPW) 13 and the creation of the Science Division, WHO has reinforced its science and evidence-based mandate. This guide offers staff and partner organizations a compendium of WHO tools to successfully leverage evidence for policy and impact and promote evidence-informed decision making for safe and effective health policy and practice at country and global levels. Through its framework, the guide will increase awareness and uptake of existing

tools and best practices and additionally facilitate collaboration between areas within the Organization and with partners across countries and regions

Foundations of Education Leslie S. Kaplan, William A. Owings, 2021-09-09 Now published by SAGE A modern and comprehensive introduction to the field Foundations of Education makes core topics in education accessible and personally meaningful to students pursuing a career within the education profession In a clear and direct prose authors Leslie S Kaplan and William A Owings offer readers the breadth of coverage scholarly depth and conceptual analysis of contemporary issues that will help them gain a realistic and insightful perspective of the field In addition to classic coverage of foundational topics such as educational philosophy history reform law and finance the newly revised Third Edition features a special emphasis on social justice issues considers key debates around today s education trends and underscores the theory and practice behind meeting the needs of all learners This title is accompanied by a complete teaching and learning package

Principles and Challenges of Fundamental Methods in Veterinary Epidemiology and Economics Salome Dürr, Victoria J. Brookes, Andres M. Perez, 2021-08-09

Proceedings of MAC 2018 in Prague group of authors, 2018-05-24 The conference proceedings International Academic Conference in Prague 2018 May

Critical Issues in Contemporary China Czeslaw Tubilewicz, 2016-12-12 Critical Issues in Contemporary China Unity Stability and Development comprehensively examines key problems crucial to understanding modern day China Organized around three interrelated themes of unity stability and development each chapter explores distinct issues and debate their significance for China domestically and for Beijing s engagement with the wider world While presenting contending explanatory approaches contributors advance arguments to further critical discussion on selected topics Main issues analysed include political change military transformation legal reforms economic development energy security environmental degradation food security and safety demographic trends migration and urbanization labour unrest health and education social inequalities ethnic conflicts Hong Kong s integration cross Strait relations Given its thorough and up to date assessment of major political social and economic challenges facing China this fully revised and substantially expanded new edition is an essential read for any student of Chinese Studies

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Table of Contents Grade11 Economics Paper1 November2013

1. Understanding the eBook Grade11 Economics Paper1 November2013
 - The Rise of Digital Reading Grade11 Economics Paper1 November2013
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade11 Economics Paper1 November2013
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade11 Economics Paper1 November2013
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade11 Economics Paper1 November2013
 - Personalized Recommendations
 - Grade11 Economics Paper1 November2013 User Reviews and Ratings
 - Grade11 Economics Paper1 November2013 and Bestseller Lists
5. Accessing Grade11 Economics Paper1 November2013 Free and Paid eBooks
 - Grade11 Economics Paper1 November2013 Public Domain eBooks
 - Grade11 Economics Paper1 November2013 eBook Subscription Services
 - Grade11 Economics Paper1 November2013 Budget-Friendly Options

6. Navigating Grade11 Economics Paper1 November2013 eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade11 Economics Paper1 November2013 Compatibility with Devices
 - Grade11 Economics Paper1 November2013 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade11 Economics Paper1 November2013
 - Highlighting and Note-Taking Grade11 Economics Paper1 November2013
 - Interactive Elements Grade11 Economics Paper1 November2013
8. Staying Engaged with Grade11 Economics Paper1 November2013
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade11 Economics Paper1 November2013
9. Balancing eBooks and Physical Books Grade11 Economics Paper1 November2013
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade11 Economics Paper1 November2013
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Grade11 Economics Paper1 November2013
 - Setting Reading Goals Grade11 Economics Paper1 November2013
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade11 Economics Paper1 November2013
 - Fact-Checking eBook Content of Grade11 Economics Paper1 November2013
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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