

Business Trade and Commerce

TEXTBOOK QUESTIONS SOLVED

I. Multiple Choice Questions

Question 1. Which of the following does not characterise business activity?

- (i) Production of goods and services
- (ii) Presence of risk
- (iii) Sale or exchange of goods and services
- (iv) Salary or wages

Question 2. Which of the broad categories of industries covers oil refinery and sugar mills?

- (i) Primary (ii) Secondary
- (iii) Tertiary (iv) None of them

Question 3. Which of the following cannot be classified as an auxiliary to trade?

- (i) Mining (ii) Insurance
- (iii) Warehousing (iv) Transport

Question 4. The occupation in which people work for others and get remunerated in return is known as

- (i) Business (ii) Employment
- (iii) Profession (iv) None of them

Question 5. The industries which provide support services to other industries are known as

- (i) Primary industries (ii) Secondary industries
- (iii) Commercial industries (iv) Tertiary industries

Question 6. Which of the following cannot be classified as an objective of business?

- (i) Investment (ii) Productivity
- (iii) Innovation (iv) Profit earning

Question 7. Business risk is not likely to arise due to

- (i) Changes in government policy (ii) Good management
- (iii) Employee dishonesty (iv) Power failure

Grade 11 Business Studies Exemplar

Yicheng Fang



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