

Total Demand	8990 pairs
Supply	7760 pairs
Shortage	
PU and other Sole Footwear	861 pairs
Leather Sole Footwear	369 pairs

Source: CLRI 2005 report

The Indian footwear market is expected to worth INR 475 bn by 2025, representing a compounded annual growth rate of 7%. The Indian footwear market is expected to worth INR 475 bn by 2025, representing a compounded annual growth rate of 7%. The footwear industry is majorly dominated by the men's segment which comprises almost 60% of the market. The remaining 40% share comprises of the ladies and kids segment. Within this segment the kids segment accounts for more than 50% share. This is particularly surprising considering that the world's major production is in ladies footwear. This inconsistency provides a huge opportunity for the ladies footwear industry in India. Footwear is expected to comprise about 60% of the total leather exports by 2011 from over 38% in 2006-07.

By products, the Indian footwear market is dominated by casual footwear market that makes up for nearly two-third of the total footwear retail market.

As footwear retailing in India remain focused on men's shoes, there exists a plethora of opportunities in the exclusive ladies' and kids' footwear segment with no organized retailing chain having a national presence in either of these categories.

The Indian footwear market scores over other footwear markets as it gives benefits like low cost of production, abundant raw material, and has huge consumption market. The footwear component industry also has enormous opportunity for growth to cater to increasing production of footwear of various types, both for export and domestic market.

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Rachel Sandford



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