

Grade 11 Accounting

Term 2 - 2024

Pager 2

Total: 100 marks

Time: 2 hours.

Learner's name;	Gr. 11:

Instructions and information:

- Answer ALL the questions in the ANSWER BOOK provided.
- 2. Show ALL your workings to earn share points.
- 3. You may use a non-programmable calculator.
- 4. You may use a dark peroil OR blue/black ink to answer the questions.
- 5. Where applicable round answer down to DNE decimal number:
- Write neatly and legibly.

Topics covered in this test:

QUESTION	TOPICS	MARKS	MINUTES
1	BANK RECONCILIATION	55	55
3	ASSET DISPOSAL	50	50
2	CREDITOR'S RECONCILIATION	45	45
TOTAL		150	150 MIN

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QUESTION 1: BANK RECONCILIATION AND CREDITORS RECONCILIATION

1.1 BANK RECONCILIATION

- 1.1.1 Give one reason why a business would compile a bank reconcillation statement? (2)
- 1.1.2 The given information relates to Trade Logic Enterprises.

REQUIRED:

- Calculate the bank balance in the books of Trade Logic Enterprises on 31 December 2023.
- Calculate the correct totals for the Cash Receipt Journal and the Cash Payment Journal for January 2004.
- iii. Prepare the bank reconcillation statement for 31 January 2024.
- iv. Refer to EFT no. 298 in the Bank Reconciliation Statement of December 2029. How will this transaction be recorded in the financial statements for the year ending February 2024. Elaborate on your answer.

INFORMATION:

A. Bank Reconciliation Statement on 31 December 2021.

Credit balance as per bank statement	3 066
Credit outstanding deposit	\$ 990
Debt outstanding EFT's	\neg
No. 119 (Dated 20 June 2023)	2 800
No. 126	1 500
No. 136 (dates 5 March 2024)	1938
EFT	1772
Balance as per bank account	199

Provisional totals for January 2024.

CASH RECEIPTS	22 100
CASH PAYMENTS	17 300

13/10/		Attribution
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Camilla Rothe

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Table of Contents June 2014 Accounting Grade11 Exam Answer

- 1. Understanding the eBook June 2014 Accounting Grade11 Exam Answer
 - ∘ The Rise of Digital Reading June 2014 Accounting Grade11 Exam Answer
 - Advantages of eBooks Over Traditional Books
- 2. Identifying June 2014 Accounting Grade11 Exam Answer
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - $\circ \ \ Popular \ eBook \ Platforms$
 - $\circ\,$ Features to Look for in an June 2014 Accounting Grade11 Exam Answer
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from June 2014 Accounting Grade11 Exam Answer
 - Personalized Recommendations
 - June 2014 Accounting Grade11 Exam Answer User Reviews and Ratings
 - June 2014 Accounting Grade11 Exam Answer and Bestseller Lists
- 5. Accessing June 2014 Accounting Grade11 Exam Answer Free and Paid eBooks
 - June 2014 Accounting Grade11 Exam Answer Public Domain eBooks

- June 2014 Accounting Grade11 Exam Answer eBook Subscription Services
- June 2014 Accounting Grade11 Exam Answer Budget-Friendly Options
- 6. Navigating June 2014 Accounting Grade11 Exam Answer eBook Formats
 - ePub, PDF, MOBI, and More
 - June 2014 Accounting Grade11 Exam Answer Compatibility with Devices
 - June 2014 Accounting Grade11 Exam Answer Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of June 2014 Accounting Grade11 Exam Answer
 - Highlighting and Note-Taking June 2014 Accounting Grade11 Exam Answer
 - Interactive Elements June 2014 Accounting Grade11 Exam Answer
- 8. Staying Engaged with June 2014 Accounting Grade11 Exam Answer
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers June 2014 Accounting Grade11 Exam Answer
- 9. Balancing eBooks and Physical Books June 2014 Accounting Grade11 Exam Answer
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection June 2014 Accounting Grade11 Exam Answer
- 10. Overcoming Reading Challenges
 - o Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine June 2014 Accounting Grade11 Exam Answer
 - Setting Reading Goals June 2014 Accounting Grade11 Exam Answer
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of June 2014 Accounting Grade11 Exam Answer
 - Fact-Checking eBook Content of June 2014 Accounting Grade11 Exam Answer
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks

- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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