

MODULE A – BUSINESS MATHEMATICS AND FINANCE

1. If Suresh borrows Rs. 36000 from Mahesh at rate of interest 6% S.I, at the end of four years how much interest Suresh has to pay along with principal amount?

- A. Rs. 12560
- B. Rs. 12960
- C. Rs. 13500
- D. Rs. 14500

Answer: (B)

Explanation: Principal amount = Rs. 36000

Rate of interest = 6

Number of years or time = 6 years

Apply formula: $S.I = \frac{P \times r \times t}{100}$

$$\text{Simple interest} = \frac{36000 \times 6 \times 6}{100} = 12960$$

2. If A lends Rs. 4500 to B at 8% per annum and B lends the same sum to C at 10% per annum, find the gain of B in a period of 3 years.

- A. Rs. 220
- B. Rs.240
- C. Rs. 250
- D. Rs.270

Answer: (D)

Explanation: The gain of B will be equal to the difference between the interest which C pays to D and the interest which B pays to A for the amount

- C. 4 months
- D. 4.5 months

Answer: (A)

Explanation: Principal = Rs. 6000

Simple Interest = Rs. 1800

Rate of interest = 10%

Number of years or time = ?

Apply formula: Number of years = $\frac{I \times 100}{P \times r}$

$$= \frac{1800 \times 100}{6000 \times 10}$$

$$= \frac{180000}{60000} = \frac{180}{60} = 3 \text{ months}$$

4. Sohan has borrowed Rs. 5000 at the rate of 6% S.I. what amount he needs to pay after 3 years to clear the debt?

- A. Rs. 5500
- B. Rs. 5900
- C. Rs. 6100
- D. Rs. 6300

Answer: (B)

Explanation: Principal = Rs. 5000

Rate of interest= 6%

Time period = 3 years

Apply formula: Amount= $P \left(1 + \frac{r \times t}{100}\right)$

$$= 5000 \left(1 + \frac{6 \times 3}{100}\right)$$

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