

What happened to Lehman Brothers?

- Lehman Brothers was a global financial services firm founded in 1847. After more than 150 years in operation, the company entered into the largest bankruptcy proceedings in U.S. history.
- Lehman Brothers' large stake in mortgage securities made it especially vulnerable to the looming credit crisis in 2007. It made a half-hearted effort to reduce its exposure in the industry but continued to be an active player after its share price experienced a temporary rebound.
- Market sentiment turned against Lehman Brothers as investors questioned its heavy exposure to mortgage securities. Capital raisings, investment partnerships, and takeover attempts only delayed the inevitable bankruptcy in September 2008.



Lehman Brothers 20report

WJ Hussar



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