- 1000
 - Use correct economics terminologies when given (e.g. Use 'Deficit' Instead of writing 'the current account position worsened').
 - Always briefly support statement with data where given.
- (ii) With reference to Table 1.1 calculate the percentage rate of inflation in Egypt between 2016 and 2017 that was estimated by the IMF. [1]

Table 1.1: Egypt, selected economic indicators, 2014-2019

	Consumer Price Index (base year 2000)	Current account balance (US\$ billion)	Unemployment rate (% of total labour force)
2014	304	-2.356	13.4
2015	337	-12.182	12.9
2016	371	~18.659	12.7
2017	453*	not available	12.6*
2018	530*	not available	11.0*
2019	587*	not available	10.7"

^{*}International Monetary Fund (IMF) estimates

Source: International Monetary Fund, World Economic Outlook Database, April 2017

Ans:

Step 1: Calculate the change in CPI.
 CPI in 2017- CPI in 2016 = 453-371
 = 82

Step 2: Compare change in CPI to original CPI (Divide increase by original).
 Increase in CPI/ Original CPI = 82/371

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 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Igcse May June 2014 Economics Paper 2 Marking Scheme
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Igcse May June 2014 Economics Paper 2 Marking Scheme
 - Personalized Recommendations
 - $\circ\,$ Igcse May June 2014 Economics Paper 2 Marking Scheme User Reviews and Ratings
 - Igcse May June 2014 Economics Paper 2 Marking Scheme and Bestseller Lists
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- Igcse May June 2014 Economics Paper 2 Marking Scheme Enhanced eBook Features
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 - Highlighting and Note-Taking Igcse May June 2014 Economics Paper 2 Marking Scheme
 - Interactive Elements Igcse May June 2014 Economics Paper 2 Marking Scheme
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 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Igcse May June 2014 Economics Paper 2 Marking Scheme
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 - Benefits of a Digital Library
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 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Igcse May June 2014 Economics Paper 2 Marking Scheme
 - \circ Setting Reading Goals Igcse May June 2014 Economics Paper 2 Marking Scheme
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Igcse May June 2014 Economics Paper 2 Marking Scheme
 - $\circ\,$ Fact-Checking eBook Content of Igcse May June 2014 Economics Paper 2 Marking Scheme
 - Distinguishing Credible Sources
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 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
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