

Figure 3b

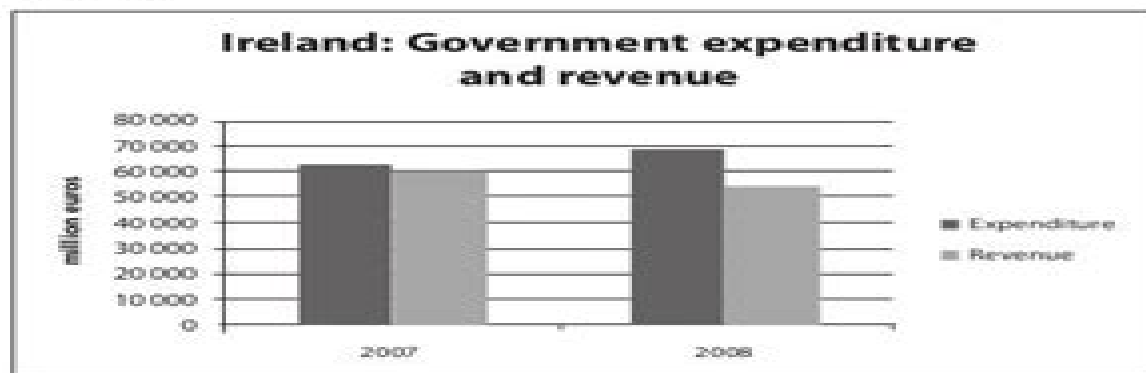


Figure 3b shows the government of Ireland's expenditure and revenue in 2007 and 2008.

(b) (i) What is meant by a budget deficit?

(2)

(ii) Using the data in Figure 3b, identify the year in which the budget deficit in Ireland was greater.

(1)

(iii) Use of government expenditure and revenue to overcome recession in an economy is called

- ☐ A monetary policy
- ☐ B supply side policy
- ☐ C fiscal policy
- ☐ D deregulation.

(1)



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