

Capital

Money and tangible assets or something bought with money. It can be property, factories, machinery, vehicles, or furniture.

- Borrowed capital: get it through loans from banks and insurance companies.
- Own capital: when the owner uses their own money to invest in a business.



Entrepreneurship

1. Identify a business opportunity.
2. Accept the risk of failure.



3. Take initiative and collect information.
4. Combine these factors into a product or service that meets consumers' needs.
5. Make a profit.

Labour

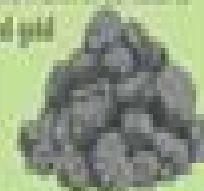
People who sell their time, energy, skills, and knowledge to a business to provide certain services and goods.



Natural Resources

Unprocessed products from nature.

- Renewable natural resources: trees.
- Non-renewable: coal, natural gas and gold.



Factors of Production



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Factors Of Production Grade11 Test Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the power of words has been evident than ever. They have the capacity to inspire, provoke, and ignite change. Such may be the essence of the book **Factors Of Production Grade11 Test**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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