

**FAC1502**

May/June 2014

FINANCIAL ACCOUNTING PRINCIPLES, CONCEPTS AND PROCEDURES

Duration 2 Hours

100 Marks

EXAMINERS -
FIRSTMS A DU PLESSIS
MR M ENGELBRECHT
MR P MARAISANE
PROF JS JANSEN VAN RENSBURGMRS MS DU RAND
MR DO KHUMALO
MR C MODISE

SECOND

Use of a non-programmable pocket calculator is permissible

Closed book examination

This examination question paper remains the property of the University of South Africa and may not be removed from the examination venue

This question paper consists of SEVEN (7) pages.

PLEASE NOTE:

- 1 This paper consists of FIVE (5) questions
- 2 Ensure that you are writing the correct paper
- 3 Ensure that you are handed the correct examination answer book (BLUE) by the invigilator
- 4 All questions must be answered
- 5 Basic calculations, where applicable, must be shown
- 6 The answer to each question must be commenced on a new (separate) page
- 7 Please write legibly in blue or black ink

PROPOSED TIME-TABLE: (Avoid deviating from this as far as possible)

QUESTION	TOPIC	MARKS	TIME (minutes)
1	Statement of profit or loss and other comprehensive income, statement of changes in equity and statement of financial position (equity and liability section)	35	42
2	Membership fees account	8	10
3	Depreciation Trading in of old and purchase of new non-current assets	13	16
4	Bank reconciliation statement	25	30
5	Incomplete records Ledger accounts	19	22
TOTAL		100	120

[TURN OVER]

Fac1502 Past Exam Solutions

R Sandford



Fac1502 Past Exam Solutions:

Unveiling the Magic of Words: A Review of "**Fac1502 Past Exam Solutions**"

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