

The image shows the exterior of a JCPenney store. The building is light-colored with a prominent red JCPenney logo mounted on the wall. The sky is clear and blue. In the foreground, there are some green trees and bushes.

# JCPenney

## Penney Holdings Intermediate LLC

In \$millions. All figures in parentheses are losses or declines.

12 months ended 2/3	2024	2023	% change
Net sales*	\$ 6,928	\$ 7,601	-8.9%
Operating income	\$ 104	\$ 285	-63.5%
Net income	\$ 30	\$ 221	-86.4%

\* Excludes credit card revenues

# Jc Penney Financial Report

**Katrin Zwirglmaier**



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