# NAME OF THE SOLE TRADER BUSINESS

# STATEMENT OF FINANCIAL POSITION AT (DATE)

\$ \$ \$

# **EQUITY AND LIABILITIES**

EQUITY

OPENING EQUITY 85 000

PROFIT FOR THE YEAR 50 000

DRAWINGS (15 000)

TOTAL EQUITY

NON-CURRENT LIABILITIES

BANK LOAN 10 000

#### CURRENT LIABILITIES

TRADE PAYABLES 65 000

OTHER PAYABLES 4 000

BANK OVERDRAFT 1000

TOTAL EQUITY AND LIABILITIES

TOTAL CURRENT LIABILITIES 70 000 200 000

120 000

TOTAL

# **Igcse Edexcel Jan 15 Accounting Question**

**Jicheng Xie** 

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