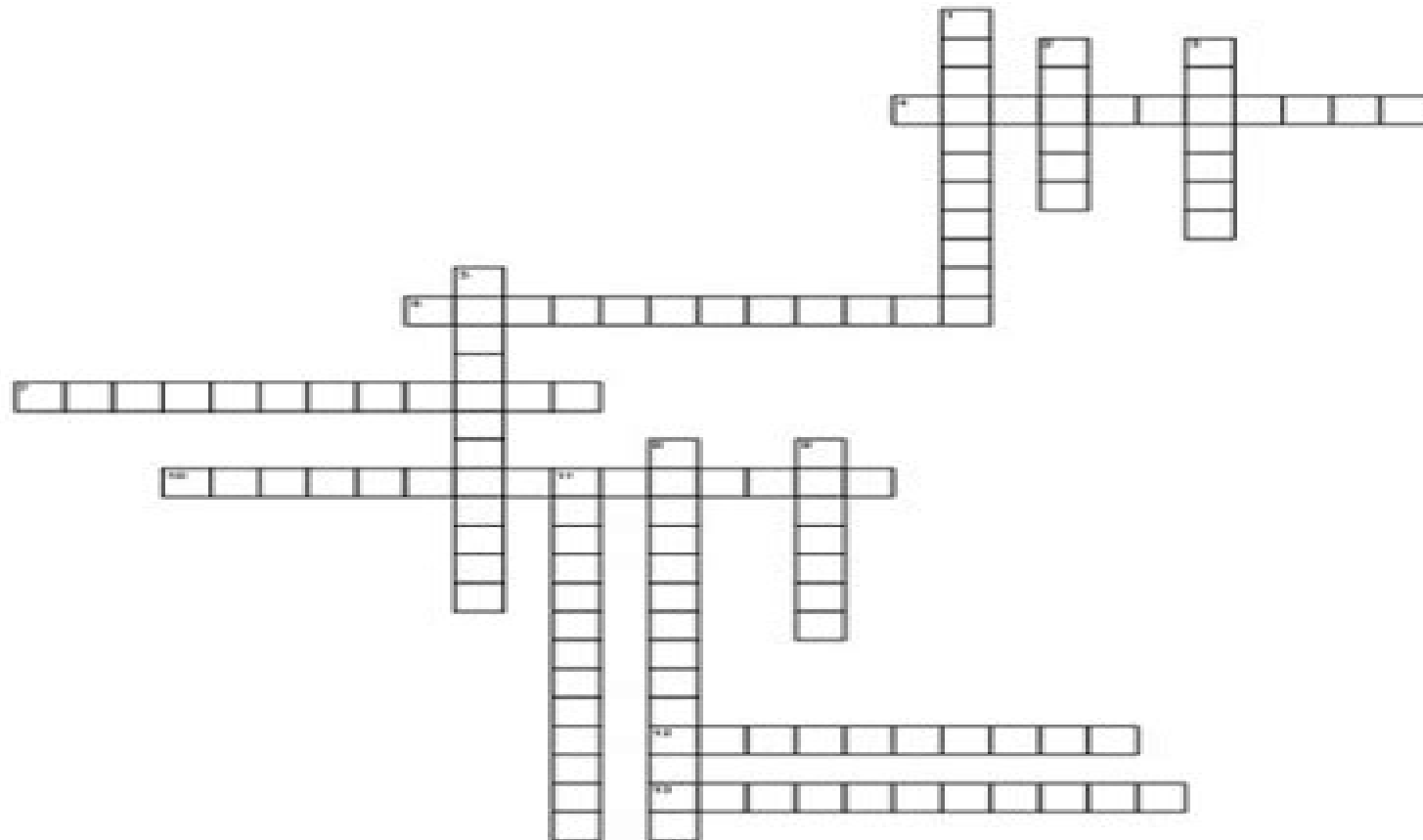


Microeconomics



Across

- [4] a process in which rivals compete to achieve some objective
 [6] the sum of all individual firms' supplies for a good
 [7] describes how an increase in income can change the quantity of goods that consumers will demand
 [10] the price received by firms for selling their good minus the lowest price that they are willing to adopt to produce the good
 [12] when demand for it increases in response to an increase in consumer income
 [13] goods that satisfy a similar need

Down

- [1] as the price of a good increases, the quantity of that good/service that suppliers offer will increase
 [2] describes the total amount of a specific good provided to the market for consumption
 [3] satisfaction that consumers gain from consuming something
 [5] the sum of all individual demands for a good
 [8] price determined by the forces of supply and demand in competitive markets
 [9] describes a level of a good that exceeds the portion used
 [11] the sum of consumer and producer surplus

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JL Elias



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