

1. Refer to the table below:

Quantity	Cost (in dollars)	Fixed Costs (in dollars)	Total Costs (in dollars)	Average Total Costs (in dollars per unit)	Average Variable Costs (in dollars per unit)	Marginal Costs (in dollars per unit)
0	0	40	40	--	--	--
1			55		15	15
2			75			
3			100			
4			130			
5			165			
6	160		200	33.3		

- Complete the table above.
- If the firm produces 5 units that it sells for \$39.00 each, what will its profits or losses equal?
- If the firm produces 5 units that it sells at a price of \$30.00 each, what will its profits or losses equal?

# Microeconomics Chapter 7 Quiz Answers

**David Baud**



## **Microeconomics Chapter 7 Quiz Answers:**

## Whispering the Secrets of Language: An Mental Journey through **Microeconomics Chapter 7 Quiz Answers**

In a digitally-driven earth where displays reign great and instant interaction drowns out the subtleties of language, the profound techniques and mental subtleties hidden within phrases usually get unheard. However, situated within the pages of **Microeconomics Chapter 7 Quiz Answers** a interesting literary prize blinking with fresh emotions, lies a fantastic journey waiting to be undertaken. Composed by a talented wordsmith, this enchanting opus encourages viewers on an introspective trip, gently unraveling the veiled truths and profound influence resonating within the fabric of every word. Within the emotional depths of this touching evaluation, we can embark upon a honest exploration of the book is primary subjects, dissect its interesting publishing design, and succumb to the powerful resonance it evokes deep within the recesses of readers hearts.

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