



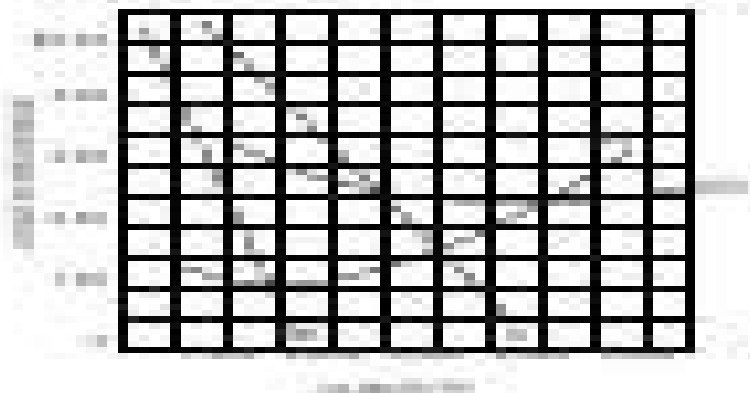
Regulating a Community

Regulators are an institution created that helps to coordinate the behaviour of others. Regulators help to solve the problems created by the free-rider problem. Regulators are a type of institution that helps to solve the free-rider problem.



Figure 8.1

Regulating a Community



- a. If the community is a community of 10 people, how many people are regulated?

Number of people regulated: _____
Number of people: _____
Number of people regulated: _____
Number of people: _____
Number of people regulated: _____

- b. If the community is a community of 10 people, how many people are regulated when the community is 10 people?

Number of people regulated: _____
Number of people: _____
Number of people regulated: _____

Source: Adapted from the book 'The Economics of Regulation' by J. H. D. Jones, published by the Department of Education, Western Australia, 1998.

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