

Sector: **Consumer Discretionary**
Industry: **Automotive**

Recommendation: **Don't buy**
Valuation: **\$11.52**

Ford Motors

November 21, 2014
NYSE: F



Company Profile

Ford Motor Company was founded in 1903 and is based in Dearborn, Michigan. Currently, Ford has 181,000 employees worldwide. It is the second largest U.S. motor vehicle manufacturer. It develops, manufactures, distributes, and services vehicles, parts, and accessories worldwide. The company operates through two sectors, Automotive and Financial Services. Within the financial services sector Ford provides financing products, which include retail installment sale contracts for new and used vehicles; leases for new vehicles to retail customers, government entities, daily rental car companies, and fleet customers; wholesale financing that comprise loans to dealers to finance the purchase of vehicle inventory, and other financing products, as well as providing insurance services.

Sector Outlook

The S&P IQ currently recommends market weighting the S&P 500 Consumer Discretionary sector. Currently the Consumer Discretionary sector represents 11.7% of the S&P 500 index, and as seen a year-to-date loss of about 1.5% in price compared to the 5.3% gain for the S&P 500. Ford is located within the automobile manufacturers' sub-industry which currently has a positive outlook over the next 12 months. Despite a record number of vehicle recalls, U.S. automotive demand is trending higher on a year-over-year basis. Prices year-to-date for automobile manufacturers are currently down

Stock Price	\$15.43
52-Week Range	\$13.26 - \$18.12
Average Volume	39,393,300
Market Capitalization	\$9.5B
P/E Ratio	10.11
Dividends per Share	\$0.50
S&P Credit Rating LT	BBB-

Valuation Model	Calculated Value
Dividend Growth	\$16.20
Holding Period Return	\$13.94
Market Multiples	\$8.95
Enterprise Value	\$2.44
Residual Income	\$16.08
Free Cash Flow	(\$30.28)

10.8%, while Ford has seen of 52 week percent trend downward by roughly 9.65%. Ford has seen slightly higher volume sales in Europe this year and expects global demand to continue to rise into 2015. The highly profitable light truck segment is also expected to see an increase in demand.

SWOT Analysis

Strengths: Ford has enjoyed a reputational renaissance as domestic investors applauded the way that it navigated the financial crisis by rejecting federal stimulus and changing its image towards a more progressive brand. Ford's cutting-edge technology is also a strong point, with its green Eco-Boost engine being named one of Ward's "10 best" in 2013 and the SYNC digital system is among the industry's highest-rated connectivity systems. Furthermore, Ford recently unified its offerings by employing a global marketing strategy in which it offers the same lineup to all of its markets. This allows the company to realize higher margins and cement better brand recognition. In China, Ford's market share has grown from 3.2% in 2012 to 4.1% in 2013. This highlights the pace at which expansion into the Asia-Pacific region can buoy the automaker.

Weaknesses: The appreciating US dollar has had an adverse impact on the multitude of US companies that derive a significant portion of their sales outside of the United States. In the company's statement of comprehensive income,

Ford Motor Company Stock Report Financial

S Ben Porath



Ford Motor Company Stock Report Financial:

This book delves into Ford Motor Company Stock Report Financial. Ford Motor Company Stock Report Financial is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Ford Motor Company Stock Report Financial, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Ford Motor Company Stock Report Financial
- Chapter 2: Essential Elements of Ford Motor Company Stock Report Financial
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- Chapter 4: Ford Motor Company Stock Report Financial in Specific Contexts
- Chapter 5: Conclusion

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6. In chapter 5, this book will draw a conclusion about Ford Motor Company Stock Report Financial. The final chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Ford Motor Company Stock Report Financial.

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