Florida Real Estate Exam TEST Questions WITH 100% Correct Answers LATEST UPDATE 2023/2024

Binder deposit shows up as what on closing statement? - ANSWER Credit to buyer

Which of the following is true about leverage? - ANSWER Leverage is the use of borrowed funds to purchase assets.

Which of the following liens would take priority? - ANSWER A property tax lien

In which of the following theories of mortgage lending does the borrower not retain ownership of the property during the loan period? - ANSWER Title theory

What is the status of a sales associate's license if he does not complete the required 45-hour post license course before the first expiration of his license? ANSWER Null and void

Which mortgage clause allows the mortgagee the right to demand the outstanding loan balance plus accrued interest in the event that the borrower sells or transfers any interest in the property without the lenders prior written consent?

ANSWER Due-on-sale clause

Which of the following is the type of method a surveyor would use to describe a property that is in a subdivision?

ANSWER The lot and block method

Which of the following is also called "legal notice" and is the act of recording documents in the public records?

ANSWER Constructive notice

What kind of rights are associated with water flowing through your property? ANSWER Riparian rights

Florida Real Estate Exam Answers

DP Hallahan

Florida Real Estate Exam Answers:

Florida Real Estate Exam Answers Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the ability of words has be evident than ever. They have the capacity to inspire, provoke, and ignite change. Such could be the essence of the book **Florida Real Estate Exam Answers**, a literary masterpiece that delves deep into the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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