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to accompany

SEVENTH EDITION



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Roger T. Kaufman

Kaufman Macroeconomics Edition

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mandated that the president prepare an Economic Report on the state of the economy and how to improve it and the idea of a living wage was an essential issue in those Economic Reports for over two decades The author argues that macroeconomic policy in the USA consisted of a dual approach of using a living wage to increase consumption with higher wages and fiscal policy to create jobs and higher levels of consumption therefore forming a hybrid system of redistributive economics An important read for scholars of economic history this book explores Roosevelt s role in the debates over the Employment Act in the 1940s and underlines how Truman s Fair Deal Kennedy s New Frontier and Johnson s Great Society all had the ultimate goal of a living wage despite their variations of its definition and name **Classical Macroeconomics** James C. W. Ahiakpor,2003 The Great Depression and Keynes s definition of economic concepts made it difficult for modern economists to appreciate the classical insights This book clarifies the classical explanations to resolve the continuing disputes

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