

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

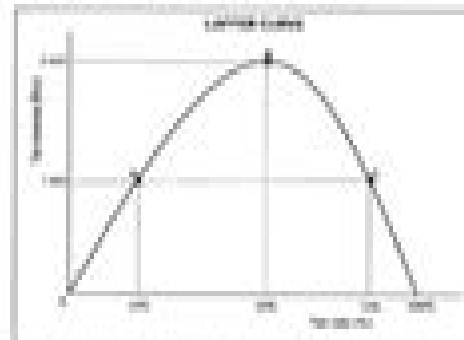
SECTION 1: MULTIPLE CHOICE

ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

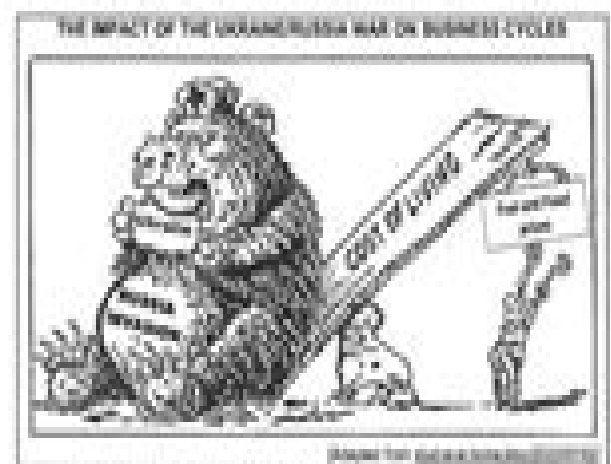
- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 100
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 2) 100

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the two rates at which the government implements the strategy. 100
Q 1.2 Name any two forms of interest rate used as instruments in the government. 100

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 100

Grade Economic P2 Final Exam

Paul Newbold



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Managerial Economics James L. Pappas, Mark Hirschey, 1990 **Managerial Economics** Mark Hirschey, James L. Pappas, 1993 Collected Papers on the Experimental Foundations of Economics and Political Science Charles R. Plott, 2001

Arthur L Bowley: A Pioneer In Modern Statistics And Economics Samuel Kotz, Andrew I Dale, 2011-04-15 Arthur Lyon Bowley the founding father of modern statistics was an important and colorful figure and a leader in cementing the foundations of statistical methodology including survey methodology and of the applications of statistics to economical and social issues during the late 19th and early 20th centuries In many respects he was ahead of his time The giants in this field around that time were largely concentrated in the British Isles and Scandinavian countries among these contributors Arthur Bowley was one of the most active in revolutionizing statistical methodology and its economic applications However Bowley has been vastly undervalued by subsequent commentators while hundreds of articles and books have been written on Karl Pearson those on Arthur Bowley amount to a dozen or less This book seeks to remedy this and fill in an important omission in the monographical literature on the history of statistics In particular the recent resurgence of interest in poverty research has led to a renewed interest in Bowley s legacy **Fundamentals of Numerical Analysis** Mr. Rohit Manglik, 2024-07-22

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