## 1

## PUC-I YEAR MIDTERM EXAMINATION-2022

Time: 3 Hours 15 Minutes

SUBJECT: BUSINESS STUDIES (27)

MARKS: 100

2X5-10

### SECTION-A

- Answer ANY TEN of the following questions in a word or sentence each. While answering multiple choice questions, Write the serial number of the correct choice and write the answer corresponding to it. Each question carries one mark:
  - Mining is an example for Extractive Industries. (State: True/ False)
  - 2) What is Economic activity ?
  - 3) What is Construction industry 7
  - 4) What is Sole Trader ?
  - 5) Who is Kartha ?
  - 6) Give example of statutory company.
  - 7) Expand M.N.C.
  - State any one type of General Insurance.
  - 9) What is Life Insurance ?
  - 10) Which is not a types of Bank the following ?
    - a) Commercial Bank
- b) Co-operative Bank
- c) Central Bank d) Savings Bank

- 11) Expand ATM.
- 12) Who is promoter 7

### SECTION-B

- II. Answer ANY TEN of the following questions in 2 or 3 sentences. Each carries 2 marks. 10X2=20
  - State any two types of Economic activities.
  - 14) What is Business ?
  - State any two auxiliaries to Trade.
  - Define Partnership.
  - 171 Who are the working partner ?
  - (8) What is Government Company ?
  - 19) What is Global enterprises ?
  - 20) Give the meaning of Service.
  - 21) State any two advantages of Commercial Bank.
  - 22) State any two services of Department of post.
  - 23) What is Memorandum of Association ?
  - 24) What is Prospectus ?

### SECTION-C

- III. Answer ANY SEVEN of the following questions in 10 to 12 sentences. Each carries 4 marks: 7X4=28
  - 25) Explain any four characteristics of business.
  - 26) Explain any four objective of business.
  - 27) Explain briefly the different types of manufacturing industries.
  - 28) Explain any four characteristics of Sole Trader.
  - 29) Explain briefly any four characteristics of HUF.
  - 30) Explain any four features of Departmental Industries.
  - 31) Explain briefly the four advantages of Statutory companies.
  - 32) Explain briefly the four characteristics of global industries.
  - 33) Explain any four types of warehouses.
  - 34) State any four clauses Memorandum of Association.

#### SECTION-D

- IV. Answer ANY FOUR of the following questions in 26 to 25 sentences. Each carries 8 marks. 4X8=3:
  - 35) Explain any four merits and demerits of sole proprietorship form of business organization.
  - 36) Explain the types of Co-operative societies.
  - 37) Explain the feature of Partnership firm.
  - 38) Explain the feature of Joint Stock companies.
  - 30) State the meaning of Service and Explain its Scope.
  - 40) What are Commercial Bank ? Explain the functions of commercial bank.

### SECTION -E (Practical Oriented Questions)

- W. Answer ANY TWO of the following questions.
  - 41) As the owner of a business unit what type of risk you may face in running it.
  - 42) Assuming that you are a businessman, what benefits do you enjoy by entering into joint venture ?
  - 43) As a customer of a Bank, list out any five e-banking services enjoyed by you.
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