



CPA FOUNDATION LEVEL

CIFA FOUNDATION LEVEL

FINANCIAL ACCOUNTING

MONDAY: 1 August 2022. Morning paper.

Time Allowed: 3 hours.

Answer ALL questions. Marks allocated to each question are shown at the end of the question. Show ALL your workings. Do NOT write anything on this paper.

QUESTION ONE

(a) The finance manager of Wali Traders has provided you with the following information:

	Sh. "000"
Cost of sales	22,000
Gross profit	9,500
Interest expense	3,000
Tax expense	1,116
Net profit after tax	4,464

Required:

- (i) Interest coverage ratio. (3 marks)
- (ii) Gross profit margin ratio. (2 marks)

Kasneb Exam Past Papers

G Thomas



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Kasneb Exam Past Papers Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such could be the essence of the book **Kasneb Exam Past Papers**, a literary masterpiece that delves deep to the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall affect on readers.

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