



PAPER 1

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TOPIC	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	Definitions	10		
2	Journals	20		
3	Creditors Ledger	10		
4	Trial Balance	10		
5	General Ledger	20		
TOTAL		70		

EXAM AGREEMENT

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(Name & Surname), Grade _____

hereby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam (Subject's name).

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Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 When a company purchases inventory on credit, which accounts are affected

- creditors control and bank.
- creditors control and stationary
- creditors control trading stock
- only creditors control

1.1.2 The source document in the debtors journal will be a(n) ...

- slip
- trial balance
- receipt
- invoice

1.1.3 Which of the following is an example of an asset

- Sales
- Cash
- Cost of sales
- Creditors

1.1.4 The ... shows a company's revenues and expenses over a period of time?

- balance sheet
- income statement
- receipt
- invoice

1.1.5 In a trial balance, sales will be recorded in the ... side.

- left
- debit
- credit
- right

(5)

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G Psacharopoulos



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