Question lend edited question des desecto a bediant entre de anges administration (a) State two advantages of opening a bank account. FROL (b) What is the difference between impact of taxation and incidence of taxation. (c) Define cost-push inflation. State two factors causing it. (d) The bus fare between two cities is reduced. How will this affect the demand curve for bus travel between the two cities? (e) Distinguish between Real capital and Debt capital with the help of suitable examples. Question 2 (a) Distinguish between simple division of labour and complex division of labour ? (b) What is meant by expenditure tax? Give an example. (c) How does money solve the problem of lack of a common measure of value that existed under the barter system. The production of the book was included in the (d) How does the nature of a good affect its elasticity of demand? or nollestion to (e) Mention two agency function of a Commercial Bank. Question 3 (a) Mention two causes of low efficiency of labour in India. [10] (b) Mention any two forms of consumer exploitation. (c) Define Public debt. (d) Indirect taxes are regressive in nature. How can they be made progressive? (e) Distinguish between demand deposits and fixed deposits. Question 4 (a) Indicate the degree of elastlefty of a supply curve parallel to the x-axis. [10] (b) Distinguish between Creeping inflation and Running inflation. (c) How does money act as standard of deferred payment? (d) Briefly explain the importance of public expenditure in the industrial development of developing countries. (e) Distinguish between Statutory Liquidity Ratio and Cash Reserve Ration. Question 5 (a) What is meant by increase in demand? Discuss any four factors affecting price elasticity of demand. (b) Define land. Explain the importance of land as a factor of production. [10]brown builtwidend dermuride SECTION B (40 Marks)

Attempt any four questions from this section

Question 6

- (a) Define supply. State the law of supply and explain it with the help of a diagram. [10]
- (b) Define a consumer. Explain the importance of educating consumers of their rights.

Question 7

(a) Name the institution that enjoys the monopoly of note issue in India. Briefly

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