Florida Real Estate STATE Exam Questions With 100% Correct!!

The best protection that the public has during a Real Estate transaction is (are)

- A. The national and state association of REALTORS
- B. The punishment of licensees dealing dishonesty
- C. the high ethical standards of real estate agents
- D. FREC and the license law Answer- D. FREC and the license law

A group license

- A. allows a broker to have a branch office
- B. allows a sales associate to work for more than one broker
- C. may be held by a sale associate or broker associate
- D.allows a broker to qualify more than one broker firm Answer- C. may be held by a sale associate or broker

The following are exempt from F.S. 475 EXCEPT

- A. Trustees for an estate
- B. Personal representatives for an estate
- C. Mortgage brokers engaged in financing activities.
- D. Business Brokers Answer- D. Business Brokers

General Partners in a brokerage partnership that are not qualified to perform the services of real estate must be registered as for what? Answer- For Identification Purposes

Which brokerage disclosure notice must be signed or initialed by the buyer or seller before implementation? Answer-Transition to Transaction

When a seller is about to enter a fiduciary relationship with a brokerage firm what must be given? Answer- Single Agency Notice

A broker owes which duty to a customer? What should he disclose? Answer- Known Facts affecting the value of the residential property

Sale associate works for a broker and receives an escrow deposit when should he deliver it? Answer- To his broker immediately (next business day)

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Tao Wei

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