

42 State which one of the following statements is correct?

- a The tax provisions are the same for all kinds of savings
- b The tax provisions are included in the Constitution
- c Both the statements above are correct
- d Both the statements above are wrong**

43 A proposal for SA of Rs. 10 lakhs with DAB for monthly mode under SSS.

Proposer had a previous policy of Rs. 5 lakhs with DAB. Proposal was

accepted with health extra of Rs. 2.75 per thousand SA premium for DAB Re 1 per thousand. 5% extra for monthly mode. large SA rebate of Rs 2/- per thousand for

1 lakh and above. Tabular premium Rs. 48.20 maximum total SA on which DAB is allowed is Rs. 10/- lakhs.

Find monthly (SSS) premium, rounded off to the next higher rupee

- a 4102
- b 4121
- c 4183
- d 4195

Ans:b

44 Find out surrender value on the basis of following data (the answer to be rounded off to the next lower rupee). SA Rs.30, 000 DOC- 15.6.1992,

Endowment with profit – 30 years

Due date of last premium paid 15-06-2007 mode half yearly

Accrued bonus Rs.750/- per thousand SA. SV factor 23%

- a 3670
- b 3765
- c 8740
- d None of these

Ans:c

45 A money back policy for SA. of Rs.50,000/- Matured after 25 years.

Survival benefits of 15% each had been paid at the end of 5th, 10th, 15th,

and 20th years. Bonus had accrued at Rs.965/- per Rs.1000/- SA. Interim bonus @ Rs.25/- per thousand SA is payable. What is the maturity claim amount?

- a 68250
- b 69500
- c 98250
- d 99500

Ans:b

Irda Exam Paper

Daniela Niemeyer



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