

# Everfi – Venture Questions and Answers

## Graded A+

Taxes ✓✓Mandatory payments you make to state and local governments

When is a budget considered to be balanced? ✓✓When the amount you spend is equal or less than the amount you earn.

Balanced budget example ✓✓A budget where the amount you spend is equal or less than the amount you earn.

Income ✓✓money you earn, usually from working at a job.

Typically, how do people earn income? ✓✓Most people earn income by working at a job.

What is an example of a NEED? ✓✓Warm winter coat; place to live; critical medicine

What is an example of a WANT? ✓✓A new pair of headphones; Designer shoes; Your favorite candy

# Everfi Venture Answers

**S Ben Porath**



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