

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

Everfi Final Quiz 5 Answers

RD Boyd



Everfi Final Quiz 5 Answers:

Unveiling the Power of Verbal Art: An Mental Sojourn through **Everfi Final Quiz 5 Answers**

In a world inundated with screens and the cacophony of instantaneous conversation, the profound power and emotional resonance of verbal artistry usually fade in to obscurity, eclipsed by the continuous onslaught of sound and distractions. Yet, nestled within the musical pages of **Everfi Final Quiz 5 Answers**, a fascinating function of literary splendor that pulses with natural emotions, lies an unique journey waiting to be embarked upon. Composed by a virtuoso wordsmith, this exciting opus books visitors on a psychological odyssey, softly revealing the latent possible and profound affect stuck within the intricate web of language. Within the heart-wrenching expanse of this evocative analysis, we shall embark upon an introspective exploration of the book is main themes, dissect their captivating publishing style, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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