#### QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 In the accounting equation Assets = Owner's Equity + Liabilities, which component represents the owner's investment in the business?
  - A. America
  - Owners Equity:
  - C Labilities
  - Capital
- 1.1.2 Which of the following is an example of a long-term liability?
  - A Rent
  - B Loan
  - C Wages
  - D. Water and Electricity
- 1.1.3 What is the result of increasing a business's income while keeping eigenses constant?
  - A Communications in
  - -itematikationski
  - C New Homes and a small
  - O Decreased managements
- 1.1.4 Which financial statement helps you determine the graft or loss of a business?

  - 0 Sentencement
  - CONTRACTOR STREET
  - O lossensuintenant
  - 1.1.5 What type of account is "Stationary" in accounting?
    - A Management
    - 0 September
    - C Armet
    - O Martin

(30)

Piris Soids S Harryton HIGH RESPECTIVE

#### AMBRESE

1,1,1	
1.1.2	į
1,1.3	
1.1.4	
1,1.6	

1.2 Write the correct transaction next to the relevant source document. Write only the letter (A-E) next to the question number (1.3.1 – 1.3.5) on your fullo paper.

COLUMN A		COLUMN 8	
1,2,1	400	A	Stock
1.22	GOVERNMENT.	5	Used when a business receives money from a outtomer
1.23	Springstands	C	income for the business
1.2.4	<b>40304</b>	0	Used to record all sales transactions
1.25	committee.	T	Summarizes a business's bank transactions and balances

(50)

#### ARRESES

12.1		
1.2.2		
123		
124		
1.2.5		

#### TOTAL QUESTION 1: 10 MARKS

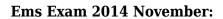
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