



**DEPARTMENT OF EDUCATION
PROVINCE OF THE EASTERN CAPE**

ECONOMIC AND MANAGEMENT SCIENCES

GRADE 9

PAPER 1 (ECONOMY AND ENTREPRENEURSHIP)

MEMORANDUM

MARKS = 50

QUESTION 1

1.1 Fill in the missing word/s

- (a) Open economy✓
- (b) Secondary sector✓
- (c) Government✓
- (d) Extract/harvest✓
- (e) Equilibrium✓

(1 x 5)

1.2 True or False

- (a) True✓
- (b) False✓
- (c) True✓
- (d) True✓
- (e) False✓

(1 x 5)

QUESTION 2

2.1 Paragraph type question

- (a) In a mixed economy, the economic decisions are made by both **government**✓ and **private/individual**✓.

It was found that certain elements of the economy were best **controlled**✓ by the government and others were more **efficiently run**✓ by private businesses.

In a mixed economy there is **private ownership**✓ of **resources**✓ and businesses try to **produce and supply**✓ whatever the market demands✓.

The government ensures that society has access to **public goods**✓ such as education

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British Columbia



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fourth estate The British Printer ,1896 Eurosynt ,1978 *The Letters and Papers of Chaim Weizmann: September*
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