

Simple Linear Regression: R2

Consider now the simple linear regression as the OLS fit for Y vs X , i.e.

(a) The table shows the sample mean of X and Y , standard error for each and standard error. The difference in the sample means is 1000 with a standard error of 1000. The standard error for each variable with fixed paper format is larger than the standard error for the difference in the population, but the standard error is large relative to the difference in the population (specifically it is $\approx 0.001/0.0001 = 10$ times).

	$\bar{x}$	$\bar{y}$	SE
Mean	200	2000	1000
SE Mean	10	100	1000
Difference		1000	1000

(b) The regression is

$$\hat{y} = 0.001x + 1000 \quad \text{standard error for } \hat{y} = 0.001x + 1000$$

(c) The t -coefficient is the intercept which shows the fitted regression line is $\hat{y} = 0.001x + 10$ to obtain the level of the regression line.

The second coefficient is the intercept which shows the effect of x on the fitted regression line. Comparing $\hat{y}$ with $\hat{y}$ with fixed paper format is to see how different $\hat{y}$ is from the value of $\hat{y}$, the difference is given by $\hat{y} - \hat{y}$ with fixed paper format.

$$\hat{y} - \hat{y} = 0.001x + 10 - 0.001x - 10 = 0.001x - 10$$

The third coefficient is the intercept which shows the effect of x on the fitted regression line. Comparing $\hat{y}$ with $\hat{y}$ with fixed paper format is to see how different $\hat{y}$ is from the value of $\hat{y}$, the difference is given by $\hat{y} - \hat{y}$ with fixed paper format.

$$\hat{y} - \hat{y} = 0.001x + 10 - 0.001x - 10 = 0.001x - 10$$

(d) The difference is 0.001. The value without fixed paper format is 0.001 for value without paper.

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