

FEATURES	MOODY'S	S&P	FITCH
Best Quality	Aaa	AAA	AAA
High Quality	Aa1 Aa2 Aa3	AA+ AA AA-	AA+ AA AA-
Upper Medium Quality	A1 A2 A3	A+ A A-	A+ A A-
Medium Grade Quality	Baa1 Baa2 Baa3	BBB+ BBB BBB-	BBB+ BBB BBB-
Sub-prime (Junk Bonds)	Ba1 Ba2 Ba3	BB+ BB BB-	BB+ BB BB-
Substantial Risk	B1 B2 B3	B+ B B-	B+ B B-
In Default	Caa1 Caa2 Caa3	CCC+ CCC CCC-	CCC+ CCC CCC-
	Ca C C	CC C D	CC C D

## Estimated Personal Credit Comparison to Bond Rating

751	850
721	750
660	720
620	659
300	619

\*Credit Scores are viewed differently by creditors and this graph is for an approximate comparison and not meant to be used as a credit guide

# Municipal Bond Funds Recommendations Review Report

**Christian Drosten**



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