

BRICs Monthly

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Is this the 'BRICs Decade'?

The last decade saw the BRICs make their mark on the global economic landscape. Over the past 10 years they have contributed over a third of world GDP growth and grown from one-sixth of the world economy to almost a quarter (in PPP terms). Looking forward to the coming decade, we expect this trend to continue and become even more pronounced.

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The last decade saw the 'arrival' of the BRICs story. Here, we take a look at the next chapter—at how the BRICs and their relationships with the rest of the world will change in their second decade. We expect many of the trends we have already seen to continue and become even more pronounced. Our baseline projections envisage the BRICs, as an aggregate, overtaking the US by 2018. In terms of size, Brazil's economy will be larger than Italy's by 2020; India and Russia will individually be larger than Spain, Canada or Italy.

In the coming decade, the more striking story will be the rise of the new BRICs middle class. In the last decade alone, the number of people with incomes greater than \$6,000 and less than \$30,000 has grown by hundreds of millions, and this number is set to rise even further in the next 10 years. These trends imply an acceleration in demand potential that will affect the types of products the BRICs import—the import share of low value added goods is likely to fall and imports of high value added goods, such as cars, office equipment and technology, will rise.

In the past decade, BRIC equity markets outperformed significantly because the strong growth of these economies surprised many and the BRICs themselves came into focus. At the same time, valuations were low relative to many major markets in 2000. Now that the BRICs story is better known, expectations are higher and the valuation gap is much smaller, the same degree of outperformance seems much less likely, even if the BRICs deliver solid returns.

BRICs Will Contribute Twice As Much To Global Growth As The G2 In The Next Decade



Source: GS Global ECoResearch

Millions in the BRICs to Enter Middle Class Income Bracket by 2020, Far Surpassing the G2



We've generally defined Middle Class as those with incomes >\$6,000 and <\$30,000. But, to compare BRICs to the G2, we included workers for all people >\$4,000 + U.S. both the middle and upper class.
Source: Goldman Sachs

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Goldman Sachs Brick Report

Jim Mellon, Al Chalabi



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Manufacturers' Record ,1927 *The Great Decoupling* Mobo Gao,Justin O'Connor,Baohui Xie,Jack Butcher,2025-10-04

This book explores the decoupling process between the US and China from a number of perspectives The rise of China a country that is very different from the dominating West headed by the USA in terms of both political systems and civilizational traditions is profoundly unsettling for the latter Talk of decoupling the West from China has been going on for some years now and some actions have already taken place in this direction though attempts such as the replacement terminology of De-risking are being made on both sides to talk down the possibility What is the current state of affairs What is the likely prospect This project sets out to explore these questions This is one of the first attempts at dealing with the issue as comprehensively as possible in that it is not only cross and inter disciplinary but also in that scholars from both the global South and North and both the East and West are participants and will interest scholars of Chinese politics and international political relations **Annual Reports** New Jersey. Inspector of Factories and Workshops,1903 **The Economic Crisis in**

Social and Institutional Context Sebastiano Fadda,Pasquale Tridico,2015-02-20 This book explores the foundations of the current economic crisis Offering a heterodox approach to interpretation it examines the policies implemented before and during the crisis and the main institutions that shaped the model of advanced economies particularly in the last two decades The first part of the book provides a theoretical analysis of the crisis The roots of the great recession are divided into fundamentals with origins in financial liberalisation financial innovation and income distribution and complementary or contributory factors such as the international imbalances the monetary policy and the role of credit rating agencies Part II suggests various paths to recovery while emphasising that it will be necessary to develop alternative strategies for sustainable economic recovery and growth These strategies will require genuine political support and a new great European vision to address major issues concerning the EU such as unemployment structural regional differences and federalism

Drawing on various schools of thought this book explains the complexities of the crisis through a wider evolutionary institutional and heterodox framework Imagined Futures Jens Beckert, 2016-06-07 Consumers investors and corporations orient their activities toward a future that contains opportunities and risks How do these actors assess uncertainty Jens Beckert adds a new chapter to the theory of capitalism by showing how fictional expectations drive modern economies or throw them into crisis when imagined futures fail to materialize Handbook of Africa's International Relations Tim Murithi, 2013-09-05 Africa's international relations have often been defined and oriented by the dominant international and geopolitical agendas of the day In the aftermath of colonialism the Cold War became a dominant paradigm that defined the nature of the continent's relationship with the rest of the world The contemporary forces of globalization are now exerting an undue influence and impact upon Africa's international relations Increasingly the African continent is emerging as a vocal and in some respects an influential actor in international relations There is a paucity of analysis and research on this emerging trend This timely book proposes to fill this analytical gap by engaging with a wide range of issues with chapters written by experts on a variety of themes The emerging political prominence of the African continent on the world stage is predicated on an evolving internal process of continental integration In particular there are normative and policy efforts to revive the spirit of Pan Africanism the 21st century is witnessing the evolution of Pan Africanism notably through the constitution and establishment of the African Union AU Given the fact that there is a dearth of analysis on this phenomenon this volume will also interrogate the notion of Pan Africanism through various lenses notably peace and security development the environment and trade The volume will also engage with the emerging role of the AU as an international actor e.g. with regard to its role in the reform of the United Nations Security Council climate change the International Criminal Court ICC the treaty establishing Africa as a nuclear free zone Internally Displaced Persons the Millennium Development Goals MDGs international trade the environment public health issues security and development issues This book will assess how the AU's role as an international actor is complicated by the difficulty of promoting consensus among African states and then maintaining that consensus in the face of often divergent national interests This book will in part assess the role of the AU in articulating collective and joint policies and in making interventions in international decision and policy making circles The Handbook will also assess the role of African social movements and their relationship with global actors The role of African citizens in ameliorating their own conditions is often underplayed in the international relations discourse and this volume will seek to redress this oversight Throughout the book the various chapters will also assess the role that these citizen linkages have contributed towards continental integration and in confronting the challenges of globalization **Annual Reports of the Officers, Boards and Departments of the City of Cincinnati for ...** Cincinnati (Ohio). City Council, 1911

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