

Name:

Date:

MODULE 3 • BUSINESS MODELING
Lesson 3.1: Creating Exponential Equations

rate of change
constant? LINEAR

Practice 3.1: Creating Exponential Equations

Use what you know about linear and exponential equations to complete problems 1 and 2.

1. Determine whether each scenario can be modeled by a linear or an exponential equation.

a. The price of a loaf of bread increases by \$0.25 each week.

linear

b. Each week, a loaf of bread costs twice as much as it did the week before.

exponential

2. Determine whether each scenario can be modeled by a linear or an exponential equation.

a. 10 people leave a football game every minute after the third quarter.

linear

b. $\frac{1}{4}$ of the people leave a football game every minute after the third quarter.

exponential

For problems 3–10, write an equation to model each scenario. Then use the equation to solve the problem.

3. A population of insects doubles every month. If there are 100 insects to start with, how many will there be after 7 months?

$$y = 100(2)^7 = 12,800$$

4. A type of bacteria in a Petri dish doubles every hour. If there were 1,073,741,824 bacteria after 24 hours, how many were there to start with?

$$y = a(1 + r)^x$$

$$1,073,741,824 = a(2)^{24}$$

$$a = \frac{1,073,741,824}{2^{24}}$$

$$a = 64$$

Financial Algebra Workbook Answer Key Assessment 4

Roman Wölfel



Financial Algebra Workbook Answer Key Assessment 4:

Financial Algebra Workbook Answer Key Assessment 4 Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become much more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Financial Algebra Workbook Answer Key Assessment 4**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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