- This paper consists of:
  - a question paper and answer book with 11 pages, including the cover page.

Make sure that your question paper and answer booldet have all the correct saces.

- 2. Write your full name on your answer booklet.
- 3. Answer ALL the questions in the answer booklet.
- 4. Show ALL workings to earn part-marks.
- 5. You may use a dark penol or blue black ink to answer the questions.
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- 8. Write neatly and legibly
- Use the time guideline stipulated for each question as a guide when answering each guestion and try NOT to deviate from it.

#### STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes 18 12	
1	Entrepreneurship: Forms of Ownership	15		
2	Economics: Markets	10		
3	Financial Literacy: Cash Payments Journal	15	18	
4	Financial Literacy: Accounting Equation	10	12	
TOTAL		50	60	

Page 3 of 12.

QUESTION 1					
ENTREPREMENDING	MARKS.	<b>PORMS</b>	OF.	CHARGE	8.5940

(15 MARKS, 10 MINUTES)

#### MULTIPLE CHOICE

1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – Dt in the block provided.

- 1.1.1 Selecte Little at
  - (A) Public-owned Company
  - (8) Partrenhip
  - (C) Private-owned Company

Assess CY

- 1.12 The form of ownership that is most fitting for two associates going into business together:
  - (A) Sole Trader
  - (8) Partnership
  - (C) Private Company

Answer: 9 /

- 1.1.3 When personal assets are taken as payment for debt.
  - (A) Entity
  - (B) Dividendo
  - (C) Uninited Liability

Assess C/

- 1.1.4 An advantage of a partnership:
  - (A) This business is not limited to the lifespan of the owner, it has good continuity.
  - (B) It is easy to transfer ownership by selling shares.
  - (C) More capital can be brought into the business and can help the business grow.

Annest.	07
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 $(6 \times 1)$ 

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**L Darling-Hammond** 

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