

GRADE 11 FINAL PAPER 1 PRACTICE QUESTIONS

QUESTION 1

Ms. Aubrey got a Loan from a bank that she must see to pay back at the end of a certain period.

Loan for Ms Janet Aubrey Loan amount : R 60 000 Repayment period: 4 years Interest rate : 6,2% p.a charged monthly					
Month	Starting Balance	Repayment	Interest Paid	Principal Paid	New Balance
1	R 60 000	R650	R 309,60	R340,40	R 59 659,60
2	R 59 659,60	R650	A	B	R59317,44
3	R59317,44	R650	C	D	E

Use the information on the table to find the following missing values

Define the following terms

- ◆ Inflation
- ◆ Probability
- ◆ frequency
- ◆ 1.The price of microwave oven is R4999 INCLUDING VAT
- ◆ CALCULATE THE VAT AMOUNT ADDED IN THE PRICE ?
- ◆ 2.IN 2020 THE INFLATION RATE WAS 5%
- ◆ CALCULATE THE PRICE OF THE STOVE THAT WAS 4500 in 2019
- ◆ 3. Amanda won R500 IN A SCHOOL COMPETITION
- ◆ CONVERT THE MONEY SHE WON INTO US DOLLARS USING THIS EXCHANGE RATE
- ◆ 1USDOLLAR : R7,50
- ◆ 2. Over the past few years, people have relied more on social media platforms to facilitate the creation and sharing of information, ideas and other forms of expression through virtual communities and networks.

YOUTUBE	72%
TWITTER	42%
INSTAGRAM	63%
SNAPCHAT	30%
TIKTOK	35%
FACEBOOK	74 %

2.1 Study the TABLE above and answer the questions that follow.

1. Arrange the percentages in descending order.
2. Determine the median of the percentages
3. Determine the mean
4. Calculate the range

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D Kirk



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