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EXAMS TESTS NOTES

Economics Grade 11 Term 3 Question Paper and Memo for 2025

QUESTION 1: PROBLEM-SOLVING AND CREATIVE THINKING

1.1

1.1.1 Define the terms **problem-solving** and **decision-making** in your own words.

(4)

1.1.2 Give **four differences** between problem-solving and decision-making in a business context.

(4)

1.2 Read the scenario below and answer the questions that follow.

LATHA CLOTHING MANUFACTURERS (LCM)

Latha Clothing Manufacturers is struggling to meet its production targets. The machines used for sewing are outdated and frequently break down. Some workers suggested using local manufacturing tech companies for parts and assistance. The owner is not sure how to manage this new idea, but also wants to avoid more delays.

1.2.1 Identify a **creative thinking technique** that LCM can use to solve its problems. Quote from the scenario to support your answer.

(2)

1.2.2 Describe **three steps** LCM should take when applying the technique mentioned in QUESTION 1.2.1.

(6)

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G Psacharopoulos



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