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# Five Similarities Between Nsfas Student Loan And Eduloan

**Richard Cordray**



### **Five Similarities Between Nsfas Student Loan And Eduloan:**

**Private Student Loans** Richard Cordray, 2013-02-11 This report details the risky practices and debt that stemmed from the boom and bust of the private student loan market in the past ten years According to the report s estimates outstanding student loan debt in the U S topped 1 trillion in 2011 Students were yet another group of consumers that were hurt by the boom and bust of the financial crisis The report found that too many student loan borrowers were given loans they could not afford and sometimes for more money than they needed They are now overwhelmed by debt and regret the decisions they made There are striking similarities between stories of the private student loan market and stories of mortgage market in the years leading up to the financial crisis Before the financial crisis some lenders in both markets engaged in aggressive marketing and risky underwriting They also originated loans for immediate sale Not all lenders chose this path but enough did to produce a market wide trend Contents of this report Lenders Loan Markets and Products Borrower Characteristics and Behaviors Consumer Protection Fair Lending Issues Recommendations Student Loan Glossary Figures and tables This is a print on demand report

Ignite the flame of optimism with is motivational masterpiece, Fuel Your Spirit with **Five Similarities Between Nsfas Student Loan And Eduloan** . In a downloadable PDF format ( PDF Size: \*), this ebook is a beacon of encouragement. Download now and let the words propel you towards a brighter, more motivated tomorrow.

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