



**BISHOPS**  
SCHOOL

## **Grade 10 Economics Exam**

**September 2014**

**Time: 120 Minutes**

**Marks: 150**

### **INSTRUCTIONS**

- 1 Answer **FOUR** questions as follows:

**SECTION A: COMPULSORY QUESTION**

(+/- 20 minutes)

**SECTION B: TWO QUESTIONS OUT OF THREE OPTIONS**

(+/- 60 minutes)

Question 2 – Demand, Supply & Prices

Question 3 – Elasticity

Question 4 – Fiscal Policy

**SECTION C: ONE QUESTION OUT OF THREE OPTIONS**

(+/- 40 minutes)

- 2 Write the number of the question next to each answer.
- 3 Number the answers according to the system used in this question paper.
- 4 **Start each question on a NEW PAGE.** Leave one to two lines open between sub-sections of each question.
- 5 Read each question carefully.
- 6 A neat and systematic presentation of facts is required.
- 7 Answer in full sentences.
- 8 Do not answer more than the required number of questions. Only the required number of questions, in the order in which they have been handed in, will be marked.
- 9 Use only a black or blue pen (graphs / diagrams may be done in pencil).
- 10 Non – programmable pocket calculators may be used.

**THIS QUESTION PAPER CONSISTS OF TEN PAGES AND ONE ANSWER SHEET**

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