#### LSE Graduation Speech

Bjarne P. Tellmann London, December 12, 2017

Thank you Chair Liataud, Director Shafik, Registrar Thompson, members of the faculty, family, friends, and most importantly, the class of 2017. It is an honor for me to be here on this memorable occasion. Congratulations to you, the graduating Class of 2017!

It has been almost exactly 25 years to the day since I myself graduated from the LSE.

When I was first asked to say a few words today, I must confess that I overwhelmed with the opportunity to help you on your journey ahead.

Instead of merely offering you the traditional "follow your heart" speech, I want to offer you a few **practical** tips that I wish someone would have told me, standing here, in your shoes, a quarter of a century ago.

Three deceptively simple rules will be vital to your future success as you leave this building.

The first is to establish a strategic plan. At our graduation, we were given the traditional speech to follow our hearts. That's so true. But I have a secret for you. You also need a plan. As Benjamin Franklin famously said, "If passion drives you, let reason hold the reins."

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