

Assignment 1: Business Strategy Overview	Business Plan
Task 1. Define business strategy and explain its importance in achieving long-term success. 2. Identify the key components of a business strategy, including mission, vision, and core values. 3. Analyze the external environment (market trends, competition, and opportunities) and internal environment (resources, strengths, and weaknesses). 4. Develop a strategic plan for a hypothetical business, including goals, objectives, and action steps. 5. Present your findings and recommendations to the class.	
Assignment 2: Marketing Strategy Development	Marketing Plan
Task 1. Research the target market and identify key segments. 2. Develop a marketing mix (product, price, place, and promotion) for a new product or service. 3. Create a marketing budget and allocate resources effectively. 4. Implement the marketing plan and monitor results. 5. Evaluate the effectiveness of the marketing strategy and make adjustments as needed.	
Assignment 3: Financial Management	Financial Plan
Task 1. Calculate the break-even point for a business. 2. Develop a budget for a business and track expenses. 3. Analyze the financial statements (income statement, balance sheet, and cash flow statement) and identify areas for improvement. 4. Create a financial plan for a business, including funding sources and repayment terms. 5. Present your findings and recommendations to the class.	
Assignment 4: Human Resources Management	HR Plan
Task 1. Define human resources management and explain its importance in achieving organizational success. 2. Identify the key components of HRM, including recruitment, selection, training, and compensation. 3. Develop a HRM plan for a hypothetical business, including goals, objectives, and action steps. 4. Implement the HRM plan and monitor results. 5. Evaluate the effectiveness of the HRM strategy and make adjustments as needed.	

Fbla Marketing Study Guide

Mike Jess

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