

# GLOBALISATION

## EQ1) What are the causes of globalisation and why has it accelerated?

- 3.1 Globalisation is a long-standing process which accelerated because of rapid developments in transport, communications and businesses.

- a. Globalisation involves widening and deepening global connections, interdependence and flows (commodities, capital, information, migrants and tourists). (1) Use of proportional flow lines showing networks of flows.

**GLOBALISATION:** variety of ways in which places/people are more connected than in the past

- **IMF:** increasing integration around world through movement of goods, services and capital
- **World Health Organisation:** increased interconnectedness of people and countries
- **The Economist:** freer movement of goods, services, ideas and people around world
- In past, global connection achieved through:
  - **Trade** - esp after 1492 when traditional world economy emerged
  - **Colonialism** - end of 19th century, British Empire directly controlled 1/4 of the world
  - **Co-operation** - ever since WWII ended, international organisations like UN existed

### STRANDS OF GLOBALISATION

<b>ECONOMIC</b>	<ul style="list-style-type: none"> <li>• Growth of TNCs accelerates international trade</li> <li>• ICT supports growth of spatial division of labour</li> <li>• Online shopping accounted for £50bn in UK in 2015</li> </ul>
<b>SOCIAL</b>	<ul style="list-style-type: none"> <li>• immigration = networks cross national borders, 2013 immigrants &gt; 20m</li> <li>• Social interconnectivity = universal connections e.g. mobile phones                             <ul style="list-style-type: none"> <li>◦ 2016: 5bn people access to a phone</li> </ul> </li> </ul>
<b>POLITICAL</b>	<ul style="list-style-type: none"> <li>• Growth of trade blocs e.g. EU, NAFTA allows TNCs to merge</li> <li>• World Bank, IMF and WTO work to prevent harm to economies</li> </ul>
<b>CULTURAL</b>	<ul style="list-style-type: none"> <li>• western cultural traits dominate in territories</li> <li>• circulation of ideas and info accelerated thanks to 24-hour reports; people keep in touch using internet e.g. FB 2bn monthly users</li> <li>• TV shows are broadcasting different shows e.g. Netflix</li> </ul>

### MODERN GLOBALISATION (POST-1940S) DIFFERS

- **LENGTHENING** of connections between people and places w/ products sourced from further away (e.g. bottled water is now brought to UK from Fiji, 10k miles away)
- **DEEPENING** of connections w/ sense of being connected to other people
- Faster speed of connections - people able to talk to each other in real time w/ tech

### GLOBAL FLOWS + NETWORKS

<b>CAPITAL</b>	<ul style="list-style-type: none"> <li>• Global scale - major capital (money) flows routed daily through stock markets</li> <li>• Range of businesses including investment banks buy and sell pension funds, bonds, stocks and shares</li> <li>• 2013: foreign exchange transactions reached US \$5 trillion / day</li> </ul>
<b>COMMODITIES</b>	<ul style="list-style-type: none"> <li>• Valuable raw materials e.g. fossil fuels, food, minerals - traded</li> <li>• Flows of manufactured food increased multiplied in size due to low COP e.g. China, Bangladesh</li> <li>• 2015: GDP of \$60 trillion → 1/4 = trade flows in agriculture/industry</li> </ul>

# Globalisatio Grade 11 Notes Of 2014

**Victor M. Corman**



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