

This paper consists of 3 sections:

Section A: answer all of the questions

(20 marks)

Section B: there are two questions; you must answer one question only

(40 marks)

Section C: there are two questions; you must answer one question only

(40 marks)

SECTION A: Answer all questions in Section A

Question 1

Choose the correct option – you need only write the question number and the correct letter on your answer sheet.

- 1.1 Choose the correct term to complete the statement below:
The _____ describes the purpose and the daily activities of business:
- A. mission statement
 - B. vision
 - C. objectives
 - D. goals
- 1.2 Stock control is NOT used for this purpose:
- A. To determine the quantity of available stock.
 - B. To make sure there is enough stock.
 - C. To determine the overall value of the stock.
 - D. To make sure the quality of the stock meets the business's standards and surpasses the quality of competing products.
- 1.3 Which of the following is not an example of a long-term investment:
- A. debentures
 - B. money market accounts
 - C. property
 - D. government bonds
- 1.4 The National Consumer Protection Act was implemented in:
- A. June 2007
 - B. September 2008
 - C. August 2010
 - D. April 2011
- 1.5 Intermediaries:
- A. add value to a product
 - B. add time value to a product
 - C. make ownership possible
 - D. all of the above
- 5 x 2 (10)

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Padhraic Smyth



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