

# ECONOMICS

Time : 3 Hrs.]

OCTOBER 2015

[Marks : 80

- Note : (1) All questions are compulsory.  
(2) Draw tables / diagrams wherever necessary.  
(3) Figures to the right indicate full marks.  
(4) Write answers to new questions on new pages.

Q.1. (A) Fill in the blanks using proper alternatives given in the brackets: (5) [16]

- (1) Micro economics is a study of \_\_\_\_\_.  
(whole economy, general price level, national output, individual economic unit)
- (2) Demand for salt is \_\_\_\_\_.  
(elastic, inelastic, infinitely elastic, unitary elastic)
- (3) \_\_\_\_\_ consumption cannot be zero.  
(Induced, Autonomous, Government, Private)
- (4) The primary function of commercial banks is to \_\_\_\_\_.  
(purchase and sale securities, accept deposits, provide safe deposit vaults, issue letter of credit)
- (5) During depression \_\_\_\_\_ budget is preferable.  
(balanced, surplus, deficit, zero)

(B) Match the following : (5)

Group 'A'		Group 'B'	
(a)	Demand and price	(1)	Interest
(b)	Stock	(2)	Profit
(c)	Reward of capital	(3)	Reserve Bank of India
(d)	Unemployment allowance	(4)	Bank of India
(e)	Central Bank	(5)	Direct relation
		(6)	Potential supply
		(7)	Transfer income
		(8)	Inverse relation

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**BM King**



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