

QUARTERLY EXAMINATION - 2022

11 - STD

COMMERCE.

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Time : 3 hours

Marks : 90

Part A

20 × 1 = 20

Multiple Choice Question.

- In Pandiyas Dynasty the place where the goods are sold is
(a) Angadi (b) Market (c) Nalagadi (d) Allagadi
- Occupation of a Doctor is
(a) Employment (b) Business (c) Profession (d) Sole Proprietor
- Normally high level risk involved in -
(a) Industry (b) Commerce (c) Trade (d) All of the above
- A major disadvantage of sole proprietorship is
(a) Limited liability (b) Unlimited liability (c) Easy Formation (d) Quick decision
- In the firm of Hindu Undivided Family, how one gets the membership?
(a) By Agreement (b) By Birth (c) By Investing Capital (d) By Managing
- The Board of directors of a company is elected by
(a) Creditors (b) Debtors (c) Debiture holders (d) Share holders (members)
- A new class of company is of "One Person Company" and it is included in Act.
(a) 1956 (b) 1952 (c) 2013 (d) 2015
- Match the list I with list II and select the correct answer using the codes given below.
I) Consumers co-operatives - 1) Short term financial help
II) Producers co-operative - 2) Warehousing
III) Marketing co-operative - 3) Marketing co-operative
IV) Credit co-operatives - 4) Carpenting units
(a) 4,3,2,1 (b) 1,2,3,4 (c) 3,4,2,1 (d) 2,1,3,4
- The Central Bank of India is
(a) PNB (b) SBI (c) ICICI (d) RBI
- The Local Area Banks are promoting
(a) Rural Savings (b) Business Savings
(c) Industrial development (d) Agricultural development
- The largest commercial bank of India
(a) ICICI (b) SBI (c) PNB (d) RBI
- Which of the following is correct.
(i) NEFT - National Electronic Fund Transfer (ii) RTGS - Real Time Gross Settlement System
(iii) ECS - Electronic Clearing Services (iv) CORE - Centralised Online Real time Exchange
(a) (i) & (iii) (b) (i), & (ii) & (iii) only (c) (ii), (iii) and (iv) only (d) All of them
- warehouses are licensed by the government and are permitted to accept the goods on bond.
(a) Bonded (b) Private (c) Cold storage (d) Co-operative
- Air consignment note is prepared in forms.
(a) One (b) Two (c) Three (d) Four
- Which of the following is not applicable in insurance contract?
(a) Unilateral Contract (b) Conditional Contract
(c) Indemnity Contract (d) Inter-personal contract
- The main Benefit of Logistics is
(a) Productivity (b) Cost minimization (c) Profitability (d) Storage
- Socially responsible business provides goods at
(a) High price (b) Low price (c) reasonable price (d) moderate price

II - SECTION (EM) MARKS - 1

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